ENDOWMENT POLICY

Additional Contribution Form

Important information

Before investing, please read the Terms and Conditions of the Policy carefully to decide if the product meets your financial needs. Consider getting financial advice if you are not familiar with financial markets and products. View the fund fact sheet/s (Minimum Disclosure Document/s) for information about the objectives, risks and fees relevant to your investment choice.

If your contributions in any policy year are greater than 120% of the higher of any of the previous two policy years' total contributions, a new 5 year restriction period will be started.

We will only process your instruction once we receive all the required documents and the investment amount reflects in our product bank account. Instructions received before 13:00 (SA time) on a business day will be processed on the same day. Any instruction received after 13:00 on a business day will be processed on the next business day. Instructions in respect of a money market portfolio must be received by 11:00.

The endowment policy is issued by 27four Life Limited.

The administration of the policy is performed by Prescient Fund Services (Pty) Ltd "Administrator".

Complete the form and submit documents

Complete all relevant sections of this form and submit it, together with the documents listed below, to retirement@prescient.co.za

- ☐ A document containing your residential address (not older than 3 months)
- ☐ A copy of your bank statement (not older than 3 months)
- ☐ Proof of your deposit or your electronic fund transfer
- ☐ If applicable, a completed "Acting on Behalf of the Investor form" plus the supporting documents referred to therein

Product fees

An Administration Fee will be recovered through a sale of units in your Investment Account. The administration fees that apply when investing into a life-pooled portfolio are set out below. All fees quoted are applicable as at the date of the application and are subject to any changes in fees charged by the Administrator and/or asset managers.

Policy administration fee	R0 - 1m	R1 - 3m	R3 - 10m	> R10m
% of investment account	0.35%	0.30%	0.25%	0.20%

When selecting a collective investment scheme (also known as a unit trust) as your Investment Option, an additional 27four Life licence fee of 0.13% will be added to the administration fee above and recovered through a sale of units in your Investment Account.
**Where you are investing in an offshore portfolio, 27four Life will charge an asset swap fee of 10bps.

Provide your personal details

Policy number	
Full name	

ID or Passport number
(if foreign national)

Select your method of payment

1. You may invest a minimum lump sum of R10 000 or any higher amount:

Amount R

Please note that any bank charges associated with cash deposits will be recovered from your investment account.

☐ **Electronic / internet transfer**
Electronic internet transfers may take up to two business days to appear in the bank account. An investment may only be made upon receipt of documentation and funds into the account.

☐ **Electronic collection**
A once-off debit from your bank account is restricted to R1 million per day. A 60-day clearing period will be in place for electronic collections. Withdrawals will only be processed after 60 days.

Collection date:

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2. You may set a regular monthly debit order. Would you like to start or change an existing debit order? ☐ YES ☐ NO

Monthly debit order amount R ☐ To be collected on ☐ the 1st of the month ☐ or on the 15th of the month

If the debit order amount is below R1 000, the relevant bank charges will be deducted from the contribution prior to the investment being made. If the 1st or the 15th falls on a weekend or public holiday, the funds will be deducted on the first business day thereafter. Any debit order instruction / amendment must be received in writing at least five business days prior to the selected debit order date in order for it to be acted

Annual escalation % ☐☐ Indicate how you would like your monthly debit order to increase each year. Your debit order will be increased at the anniversary date of the policy.

Commencement date:

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3. Banking details for debit order deduction/electronic collection (if different from investor's bank details):

Account holder

Bank

Account number

Type of account

Name of branch

Branch code

Signature of account holder

Source of Funds

Specify the source of funds. We reserve the right to request documentary proof (e.g. income statement, bank statement, etc). This information is required by legislation and we need it in order to process your investment. Select one of the options:

☐ Salary ☐ Bonus/company profit ☐ Investment proceeds ☐ Sale of assets ☐ Inheritance

Other

Provide your bank details

South African bank account in the name of the Investor:

Account holder		Bank	
Account number		Type of	
Name of branch		Branch code	

Signature of account holder

Note: The account holder must have a South African bank account.

Investment Options

Select your investment options below:

Investment portfolio	Investment portfolio class	Investment amount (in Rands)	Investment amount (in percentage)
TOTAL			

Authorisation and declaration

1. I have read and fully understood all the pages of this application and agree to the Terms and Conditions of the Endowment Policy.

2. I understand that this application and any further documents read with the Policy document constitute the entire agreement between 27four Life and me.

3. I warrant that the information contained herein is true and correct and that where this application is signed in a representative capacity, I have the necessary authority to do so and that this transaction is within my power.

4. I have not received any advice, guidance or recommendation regarding this investment from 27four Life or the Administrator.

5. I authorise the Administrator to deduct any electronic collections from the specified bank account, and to pay any applicable fees and charges, including negotiated fees to a Financial Advisor (if relevant).

6. I authorise the Administrator to accept instructions from persons duly appointed and authorised by me in writing, e.g. my Financial Advisor. I will not hold 27four Life or the Administrator liable for any losses that may result from unauthorised instructions given to them.

7. I authorise the Administrator to accept and act upon instructions in the prescribed format by e-mail and hereby waive any claim that I have against 27four Life or the Administrator and indemnify 27four Life and the Administrator against any loss incurred as a result of the Administrator receiving and acting on such communication or instruction.

8. I acknowledge that the Administrator may be required to submit the information provided under tax information to SARS who may be obliged to share this information with the relevant tax authorities to adhere to the Foreign Account Tax Compliance Act (FATCA) and the Organisation for Economic Co-operation and Development's ('OECD') Common Reporting Standard ('CRS').

9. I declare (as an authorised signatory if applicable) that the information provided under the compulsory foreign tax declaration and self-certification section, to the best of my knowledge and belief, is accurate and complete.

10. I undertake to advise the Administrator promptly and provide and updated Self-Certification where any change in circumstance occurs which causes any of the information contained under the compulsory foreign tax declaration and self-certification to be incorrect.

11. I consent to my personal information being processed according to the Terms and Conditions.

12. I consent to the Administrator making enquiries of whatsoever nature for the purpose of verifying the information disclosed in this application and I expressly consent to the Administrator obtaining any other information concerning me from any source whatsoever to enable the Administrator to process this application.

13. I confirm that I have noted and understood the following information:
    - The Minimum Disclosure Document;
    - Effective Annual Cost (can be obtained on request from retirement@prescient.co.za);
    - Investment objectives and risk factors;
    - The calculation of the NAV, dealing prices and distribution of income accruals.

Full name	
Signed at	
Date	

Signature of investor