LIVING ANNUITY POLICY

Withdrawal Instruction Form

Important information

Complete all relevant sections of this form and submit it, together with the documents listed below, to retirement@prescient.co.za.

- A copy of your bank statement (not older than 3 months).
- A document containing your residential address (not older than 3 months)

Consider the tax implications and seek the necessary tax advice before you withdraw:

- You may only fully withdraw from the 27four Living Annuity if the market value is less than/equal to R150 000.
- Where you have multiple (more than one) 27four Living Annuity Policies, you will be not be able to withdraw each policy if the combined value across past withdrawals and present withdrawals from all of your 27four Living Annuity policies exceeds R150 000.
- SARS on request will be able to provide you with previously issued tax directives over the last 3 years.
- Once we receive your withdrawal instruction and all required documents, we will apply for a tax directive from SARS which may not be cancelled or altered.
- Tax directives may be declined where you have exceeded the R150 000 withdrawal limit across your 27four Living Annuity policies.
- We will only process your instruction once we receive all the required documents.

Instructions received before 13:00 (SA time) on a business day will be processed on the same day. Any instruction received after 13:00 on a business day will be processed on the next business day. Instructions in respect of a money market portfolio must be received by 11:00.

Provide your personal details

Policy number	
Full name	
ID or Passport number (if foreign national)	

Provide your bank details

South African bank account in the name of the Investor:

Account holder		Bank	
Account number		Type of	
Name of branch		Branch code	

No payments will be made into third party bank accounts (i.e., payment will only be deposited into the bank account of the Investor).

Authorisation and declaration

1. I confirm that all information provided on this form is correct.
2. I have not received advice from the Administrator and/or 27four Life regarding this instruction.
3. I confirm that my appointed financial advisor may have access to my investment details via the secure section of the Administrator's website or via a secure electronic channel at my financial advisor's request.
4. I have read, understood and agree to the latest Terms and Conditions which I understand may have changed since my original investment.

Investor / Mandate Intermediary

Full name			
Signed at		Date	

Signature of investor