



BEE.conomics

Transformation in South
African Asset Management

Monthly asset manager performance survey
July 2026

DEInvest



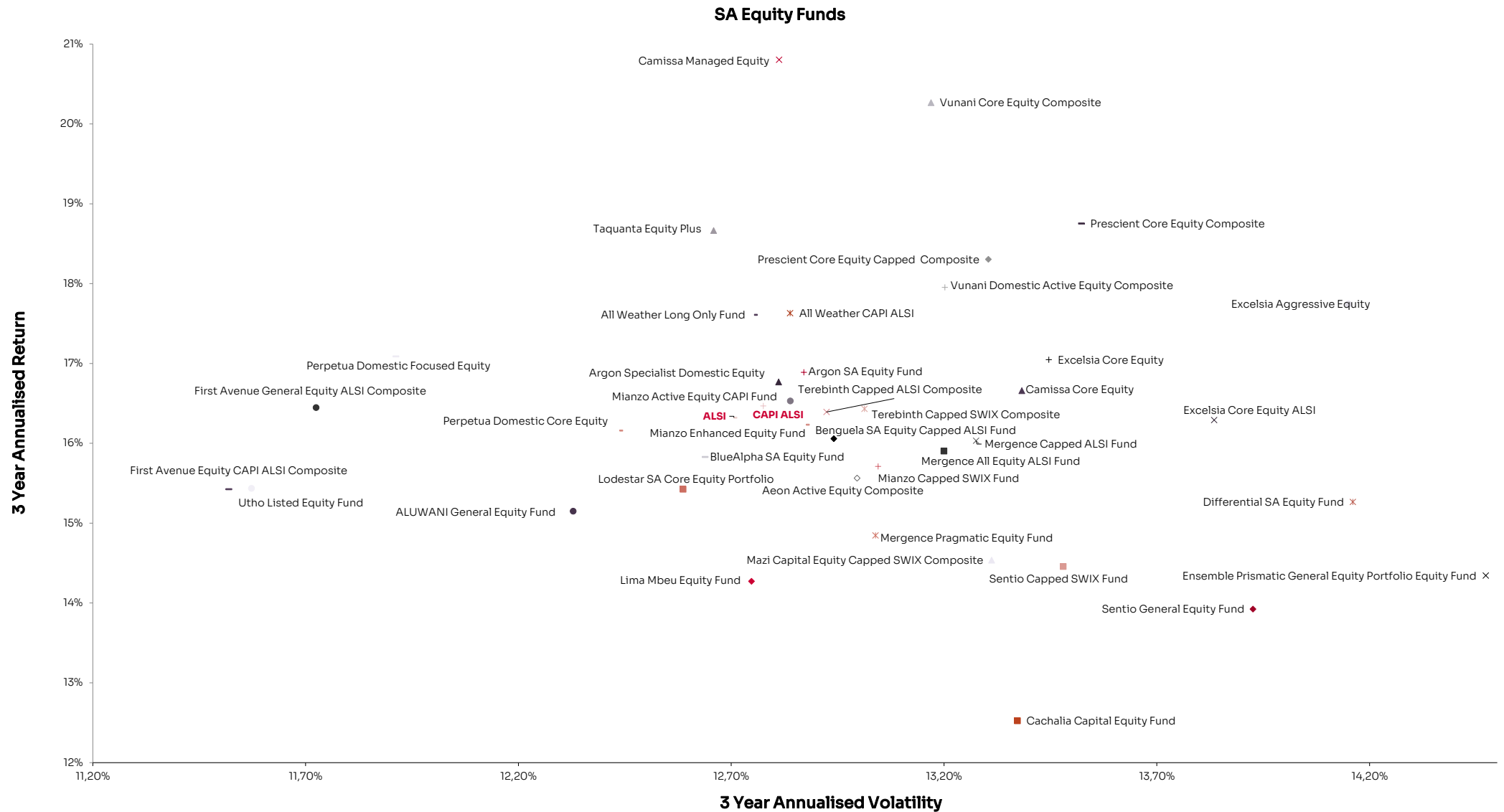
B-BBEE Credentials

Asset Managers	Manager Profile			Black Ownership (%)	Board Representation		Management		Investment Professionals		B-BBEE Rating level
	DOI	CIS Product Offering	Province		Black (%)	Female (%)	Black (%)	Female (%)	Black (%)	Female (%)	
Aeon Investment Management	06-May-05	▪	Western Cape	94%	75%	38%	83%	33%	77%	38%	1
All Weather Capital	01-May-08	▪	Gauteng	62%	60%	60%	60%	60%	60%	40%	1
Aluwani Capital Partners	01-Dec-15	▪	Gauteng	96%	67%	67%	82%	36%	67%	48%	1
Argon Asset Management	01-Apr-05	▪	Western Cape	73%	100%	66%	86%	43%	67%	40%	1
Balondolozzi Investment Services	13-Apr-10	▪	Gauteng	72%	78%	67%	60%	60%	70%	80%	1
Benguela Global Fund Managers	19-Feb-13	▪	Gauteng	64%	100%	67%	75%	25%	75%	38%	1
BlueAlpha Investment Managerment	16-Jun-03	▪	Western Cape	51%	66%	33%	20%	20%	56%	33%	2
Cachalia Capital	12-May-12		Gauteng	100%	66%	66%	100%	100%	100%	66%	1
Camissa Asset Management	01-Dec-01	▪	Western Cape	82%	83%	67%	80%	20%	81%	18%	1
Cannon Asset Managers	04-Oct-00		Gauteng	100%	100%	0%	100%	50%	100%	50%	1
Capital Link Partners	06-May-11	▪	Gauteng	100%	100%	25%	100%	25%	100%	31%	1
Coronation Fund Managers	25-May-93	▪	Western Cape	51%	90%	50%	66%	33%	41%	30%	1
Differential Capital	01-Oct-18	▪	Gauteng	72%	86%	29%	100%	20%	70%	10%	2
Effectus Capital Management	11-Aug-15		Gauteng	100%	100%	34%	100%	0%	100%	33%	1
Ensemble Capital	17-Jul-19		Gauteng	100%	100%	25%	100%	25%	100%	25%	1
Excelsia Capital	01-May-16	▪	Western Cape	95%	75%	75%	67%	50%	82%	27%	2
First Avenue Investment Management	02-Jan-11	▪	Gauteng	77%	80%	0%	67%	0%	100%	60%	2
Habilis Capital	01-Sept-25		Gauteng	67%	75%	25%	75%	25%	75%	25%	2
Independent Alternatives Investment Managers	04-Aug-15	▪	Gauteng	71%	80%	40%	67%	33%	80%	20%	1
Lima Mbeu Investment Managers	07-Sept-17	▪	Gauteng	100%	80%	17%	100%	0%	100%	25%	2
Lodestar Fund Managers	01-Jan-15	▪	Western Cape	100%	100%	33%	100%	50%	100%	0%	1
Mazi Asset Management	02-Jan-06	▪	Gauteng	92%	100%	50%	60%	30%	75%	30%	1
Meago Asset Managers	16-Mar-06	▪	Gauteng	100%	100%	50%	100%	25%	80%	60%	1
Mergence Investment Managers	01-Oct-04	▪	Western Cape	82%	100%	29%	64%	56%	71%	29%	1
Mianzo Asset Management	01-Aug-10	▪	Western Cape	100%	75%	25%	100%	20%	100%	20%	1
MSM Property Fund Managers	01-Aug-15	▪	Gauteng	100%	100%	0%	100%	0%	100%	0%	1
Old Mutual Investment Group	04-Jun-93	▪	Western Cape	64%	75%	50%	61%	29%	70%	32%	1
Perpetua Investment Managers	01-Oct-12	▪	Western Cape	100%	100%	40%	100%	33%	60%	40%	1
Prescient Investment Management	01-Sept-98	▪	Western Cape	70%	63%	50%	60%	60%	65%	35%	1
Prowess Investment Managers	01-Dec-08	▪	Western Cape	88%	100%	60%	80%	60%	60%	20%	2
Raindance Asset Management	01-Jun-24		Gauteng	100%	67%	50%	100%	67%	100%	100%	1
Sentio Capital Management	02-Jul-07	▪	Gauteng	74%	67%	17%	89%	11%	100%	17%	1
Sesfikile Capital	01-Dec-10	▪	Gauteng	60%	43%	29%	100%	67%	67%	17%	1
Taquantas Asset Managers	29-Sept-99	▪	Western Cape	60%	83%	50%	52%	55%	54%	38%	1
Terebinth Capital	01-Apr-13	▪	Western Cape	60%	75%	50%	75%	75%	70%	50%	1
Umthombo Wealth	08-Oct-13		Gauteng	99%	80%	40%	75%	50%	56%	25%	2
Utho Investment Management	01-Jun-18		Gauteng	100%	100%	50%	100%	25%	100%	50%	1
Volantis Capital	20-Jun-19		Gauteng	90%	100%	0%	100%	25%	100%	33%	2
Vunani Fund Managers	23-Jul-99	▪	Western Cape	64%	83%	50%	71%	57%	78%	28%	1
Wealthvest Invetment Management	25-Jan-24	▪	Western Cape	100%	100%	33%	100%	33%	100%	67%	1

Performance as of 31 July 2026 | SA Equity

Fund Name	Fund Size (Rm)	Benchmark	Risk Statistics (3 Years)																			
			31-Jul	#	Quarter	#	1 year	#	3 years	#	5 years	#	7 years	#	10 years	#	Volatility	#	Tracking Error	#	Information ratio	#
Aeon Active Equity Composite	R28 913	ALSI	1,93%	1	-2,55%	3	16,18%	7	15,56%	9	14,11%	6	12,93%	5	10,38%	3	13,00%	5	2,43%	5	-0,31	9
All Weather Long Only Fund	R14 876	ALSI	1,46%	6	-4,36%	10	17,44%	4	17,61%	3	15,51%	2	14,40%	2	11,06%	1	12,75%	3	2,21%	3	0,58	3
Argon Specialist Domestic Equity	R2 124	ALSI	1,68%	3	-3,69%	5	16,73%	6	16,77%	4	14,79%	4	13,12%	4	10,16%	4	12,81%	4	12,81%	11	0,03	5
Ensemble Prismatic General Equity Portfolio Equity Fund	R2 021	ALSI	0,31%	12	-6,82%	13	16,16%	8	14,34%	10	-	-	-	-	-	-	14,47%	11	4,94%	10	-0,40	10
Excelsia Core Equity ALSI	R1 892	ALSI	1,00%	10	-4,45%	12	14,98%	11	16,29%	6	12,93%	9	12,71%	6	9,33%	6	13,83%	9	2,55%	7	-0,01	6
First Avenue General Equity ALSI Composite	R285	ALSI	0,11%	13	-2,47%	2	13,53%	12	16,45%	5	13,54%	8	10,60%	9	-	-	11,72%	1	2,80%	8	0,04	4
RainDance Conservative Equity	R2 355	ALSI	1,01%	9	-4,22%	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mergence All Equity ALSI Fund	R1 529	ALSI	1,28%	7	-3,13%	4	18,38%	3	15,90%	8	13,74%	7	11,50%	7	8,75%	7	13,20%	7	2,28%	4	-0,18	8
Perpetua Domestic Core Equity	R9 938	ALSI	1,74%	2	-4,31%	9	17,12%	5	16,16%	7	14,63%	5	13,28%	3	9,34%	5	12,44%	2	2,21%	2	-0,07	7
Prescient Core Equity Composite	R2 256	ALSI	1,03%	8	-2,29%	1	18,52%	2	18,75%	2	14,96%	3	-	-	-	-	13,52%	8	1,54%	1	1,58	1
Sentio General Equity Fund	R12 711	ALSI	0,88%	11	-3,99%	6	15,06%	10	13,92%	11	11,82%	10	10,83%	8	8,37%	8	13,93%	10	2,48%	6	-0,97	11
Umthombo Wealth Moderate Equity	R1 302	ALSI	1,67%	4	-4,36%	11	15,54%	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vunani Core Equity Composite	R616	ALSI	1,57%	5	-4,04%	7	21,86%	1	20,27%	1	16,12%	1	14,47%	1	10,56%	2	13,17%	6	4,00%	9	0,98	2
Median return			1,28%		-4,04%		16,45%		16,29%		14,37%		12,93%		9,75%		13,17%		2,48%			
ALSI			1,18%		-2,80%		17,16%		16,32%		14,49%		14,24%		11,58%		12,71%					
All Weather CAPI ALSI	R22 911	CAPI ALSI	0,94%	33	-4,42%	34	17,47%	19	17,63%	6	15,96%	3	14,57%	3	-	-	12,84%	10	1,53%	5	0,76	2
ALUWANI General Equity Fund	R3 626	CAPI ALSI	0,70%	37	-3,95%	32	16,18%	29	15,15%	24	12,22%	23	11,39%	18	-	-	12,33%	4	1,73%	6	-0,76	26
Argon SA Equity Fund	R13 210	CAPI ALSI	1,69%	9	-3,70%	31	17,77%	18	16,89%	11	15,22%	9	13,83%	9	-	-	12,87%	12	1,47%	4	0,29	8
Balondolozzi Capped SWIX Fund	R1 159	CAPI ALSI	1,28%	21	-2,74%	15	18,29%	14	17,32%	8	15,33%	7	13,44%	12	-	-	12,97%	16	0,98%	1	0,87	1
BlueAlpha SA Equity Fund	R2 311	CAPI ALSI	0,62%	40	-0,65%	6	19,13%	8	15,83%	19	-	-	-	-	-	-	12,64%	6	2,96%	18	-0,22	19
Benguela SA Equity Capped ALSI Fund	R2 010	CAPI ALSI	1,06%	27	-3,01%	17	18,83%	9	16,06%	17	13,99%	13	12,61%	14	-	-	12,94%	15	12,94%	28	-0,03	14
Cachalia Capital Equity Fund	R208	CAPI ALSI	2,90%	2	0,53%	3	16,29%	28	12,52%	29	12,30%	22	14,19%	6	11,66%	2	13,37%	24	13,37%	29	-0,29	21
Camissa Core Equity	R3 687	CAPI ALSI	1,16%	24	-3,42%	24	17,22%	22	16,66%	12	13,47%	17	-	-	-	-	13,38%	25	2,30%	12	0,08	12
Camissa Managed Equity	R13 867	CAPI ALSI	3,95%	1	2,11%	1	22,03%	1	20,80%	1	15,81%	4	15,65%	1	-	-	12,81%	9	6,83%	25	0,63	3
Cannon Capped SWIX	R228	CAPI ALSI	0,93%	34	-3,22%	22	21,88%	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Coronation Aggressive Equity Strategy	R20 924	CAPI ALSI	2,19%	6	-0,07%	5	15,91%	33	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Coronation Core Equity Strategy	R6 628	CAPI ALSI	1,47%	14	-1,55%	8	16,40%	27	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Coronation Houseview Equity Strategy	R51 640	CAPI ALSI	2,22%	5	0,60%	2	13,34%	37	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Differential General Equity Fund	R415	CAPI ALSI	2,22%	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Differential SA Equity Fund	R4 431	CAPI ALSI	1,67%	10	-6,29%	41	15,32%	34	15,26%	23	-	-	-	-	-	-	14,16%	29	3,81%	24	-0,32	23
Effectus SA Growth & Innovation Fund	R373	CAPI ALSI	1,57%	13	0,48%	4	12,02%	39	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ensemble Capital Prismatic Focused Equity Portfolio	R428	CAPI ALSI	1,29%	19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excelsia Aggressive Equity	R2 824	CAPI ALSI	1,08%	26	-4,57%	37	17,24%	21	17,74%	5	13,90%	15	14,31%	5	-	-	14,15%	28	3,77%	23	0,34	6
Excelsia Core Equity	R2 452	CAPI ALSI	1,03%	28	-4,04%	33	17,46%	20	17,05%	10	13,87%	16	13,74%	10	-	-	13,45%	26	2,46%	14	0,24	9
Excelsia Growth Equity	R7	CAPI ALSI	0,14%	45	-3,21%	21	14,40%	35	-	-	-	-	-	-	-	-	-	-	-	-	-	-
First Avenue Equity CAPI ALSI Composite	R1 991	CAPI ALSI	0,67%	38	-2,44%	12	16,06%	32	17,40%	7	14,76%	10	11,29%	19	-	-	11,52%	1	2,88%	17	0,32	7
Lima Mbeu Equity Fund	R203	CAPI ALSI	0,42%	43	-4,98%	39	13,24%	38	14,27%	28	12,08%	24	11,02%	20	-	-	12,75%	8	1,85%	9	-1,19	29
Lodestar SA Core Equity Portfolio	R553	CAPI ALSI	1,39%	15	-2,04%	9	16,63%	23	15,43%	22	12,35%	21	-	-	-	-	12,59%	5	2,34%	13	-0,45	24
Mazi Capital Equity Capped SWIX Composite	R13 403	CAPI ALSI	0,67%	39	-2,97%	16	18,67%	10	14,54%	26	13,30%	18	11,83%	16	-	-	13,31%	23	1,80%	8	-1,07	28
Mazi NextGen SA Equity Composite	R62	CAPI ALSI	0,25%	44	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mergence Capped ALSI Fund	R1 351	CAPI ALSI	1,28%	20	-3,12%	19	19,39%	6	16,03%	18	14,15%	12	11,88%	15	-	-	13,28%	21	2,30%	11	-0,19	18
Mergence Pragmatic Equity Fund	R1 960	CAPI ALSI	1,29%	18	-3,09%	18	18,59%	12	14,85%	25	13,97%	14	13,36%	13	10,70%	3	13,04%	18	2,65%	15	-0,61	25
Mergence Equity Prime Fund	R91	CAPI ALSI	1,21%	22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mianzo Active Equity CAPI Fund	R2 442	CAPI ALSI	0,61%	41	-3,64%	30	16,59%	25	16,53%	13	15,33%	6	15,64%	2	12,69%	1	12,84%	11	12,84%	27	0,00	13
Mianzo Capped SWIX Fund	R350	CAPI ALSI	0,59%	42	-3,61%	29	16,16%	30	15,71%	20	12,37%	20	8,69%	21	6,00%	4	13,05%	19	2,67%	16	-0,28	20
Mianzo Enhanced Equity Fund	R1 564	CAPI ALSI	0,80%	35	-3,19%	20	16,62%	24	16,23%	16	14,59%	11	13,59%	11	-	-	12,88%	13	1,78%	7	-0,13	17
Old Mutual Fundamental Equity Portfolio	R45 583	CAPI ALSI	1,32%	17	-3,37%	23	18,11%	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Old Mutual Managed Alpha Composite	R20 319	CAPI ALSI	1,65%	12	-4,55%	35	19,21%	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Old Mutual Premium Equity Portfolio	R9 675	CAPI ALSI	1,67%	11	-2,47%	13	13,41%	36	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Perpetua Domestic Focused Equity	R9 563	CAPI ALSI	1,83%	7	-4,55%	36	18,63%	11	17,09%	9	16,86%	1	14,09%	7	-	-	11,91%	3	3,49%	22	0,18	10
Prescient Core Equity Capped Composite	R9 325	CAPI ALSI	1,14%	25	-2,42%	11	19,40%	5	18,30%	3	15,31%	8	-	-	-	-	13,30%	22	3,14%	19	0,58	4
RainDance Moderate Equity	R280	CAPI ALSI	1,00%	29	-3,44%	26	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sentio Capped SWIX Fund	R262	CAPI ALSI	0,99%	30	-3,55%	27	16,08%	31	14,46%	27	12,55%	19	11,43%	17	-	-	13,48%	27	2,17%	10	-0,93	27
Taquanta Equity Plus	R2 641	CAPI ALSI	1,34%	16	-2,36%	10	19,82%	3	18,66%	2	16,04%	2	14,55%	4	-	-	12,66%	7	12,66%	26	0,17	11
Terebinth Capped ALSI Composite	R111	CAPI ALSI	0,94%	32	-3,60%	28	17,88%	17	16,39%	15	-	-	-	-	-	-	12,92%	14	1,08%	2	-0,07	16
Terebinth Capped SWIX Composite	R502	CAPI ALSI	0,95%	31	-3,43%	25	18,04%	16	16,43%	14	-	-	-	-	-	-	13,01%	17	1,09%	3	-0,03	15
Umthombo Wealth Best House View Fund	R373	CAPI ALSI	2,66%	3	-5,86%	40	18,50%	13</														

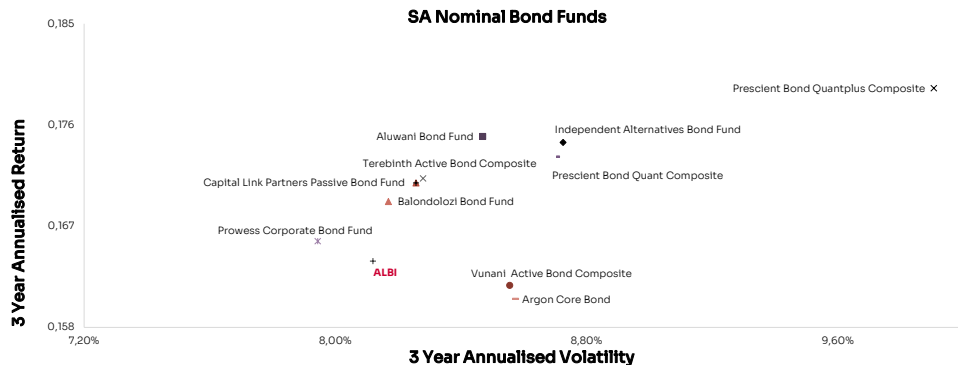
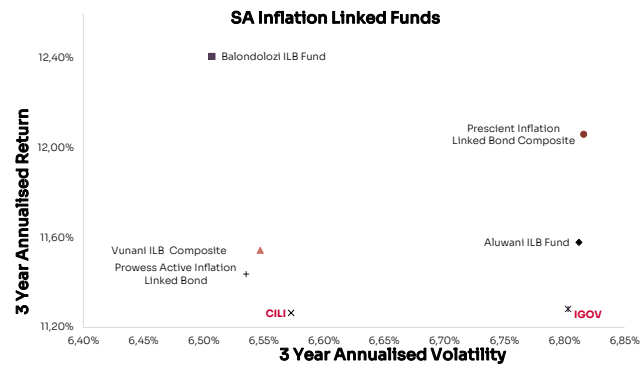
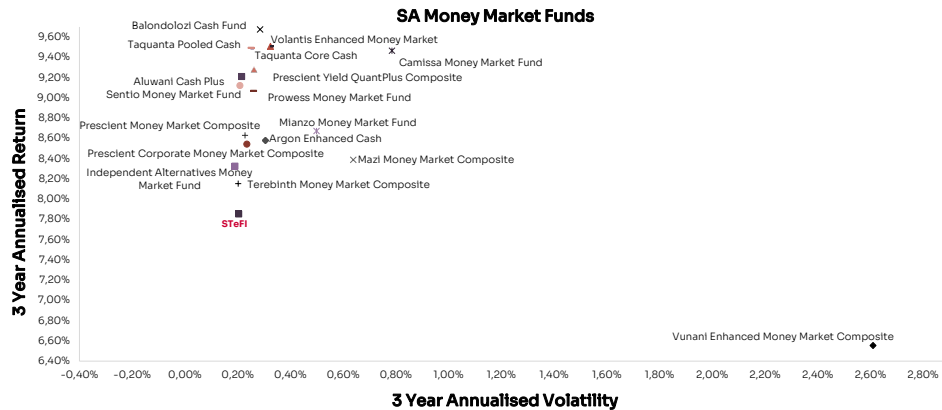
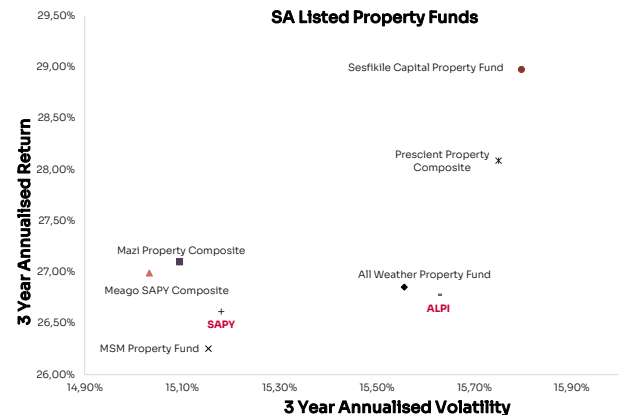
3 Year Annualised Volatility & Return



Performance as of 31 July 2026 | SA Fixed Income & SA Listed Property

SA Nominal Bond Funds																						
Fund Name	Fund Size (Rm)	Benchmark													Risk Statistics (3 Years)				Information ratio			
			31-Jul	#	Quarter	#	1 year	#	3 years	#	5 years	#	7 years	#	10 years	#	Volatility	#	Tracking Error	#	#	
All Weather Bond Fund	R804	ALBI	-1,51%	14	3,67%	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Aluwani Bond Fund	R27 799	ALBI	-1,35%	7	3,29%	4	17,85%	11	17,50%	4	12,94%	3	11,84%	2	11,12%	1	8,47%	6	0,46%	3	2,41	2
Argon Core Bond	R2 694	ALBI	-1,45%	11	3,08%	12	16,22%	16	16,05%	12	12,15%	12	11,25%	5	10,99%	3	8,57%	8	8,57%	11	-0,04	11
Balondolozl Bond Fund	R6 613	ALBI	-1,27%	5	3,08%	11	16,15%	17	16,92%	9	12,33%	7	11,44%	4	10,98%	4	8,17%	3	8,17%	10	0,06	10
Camissa Bond Fund	R1 867	ALBI	-1,11%	1	3,01%	14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capital Link Partners Passive Bond Fund	R366	ALBI	-1,30%	6	2,84%	18	18,17%	6	17,08%	8	12,30%	8	-	-	-	-	8,26%	4	0,51%	4	1,36	4
Coronation Active Bond Strategy	R15 868	ALBI	-1,36%	8	3,06%	13	17,57%	13	-	-	-	-	-	-	-	-	-	-	-	-	-	
Coronation Flexible Fixed Income Strategy	R2 733	ALBI	-1,16%	2	3,27%	5	17,87%	9	-	-	-	-	-	-	-	-	-	-	-	-	-	
Coronation Strategic Bond Strategy	R4 323	ALBI	-1,22%	4	3,50%	2	18,51%	4	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ensemble Capital Prismatic Bond Portfolio	R511	ALBI	-1,46%	12	2,79%	21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Habillis Bond Fund	R203	ALBI	-1,71%	20	3,08%	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Independent Alternatives Bond Fund	R1 643	ALBI	-1,58%	18	2,80%	20	17,86%	10	17,44%	5	12,69%	4	12,18%	1	-	-	8,73%	10	8,73%	12	0,12	9
Mergence Infrastrucure & Development Composite Bond Fund	R534	ALBI	-1,56%	17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Presclent Bond Flexible Composite	R2 462	ALBI	-2,27%	22	3,22%	6	18,70%	3	18,71%	1	13,09%	2	-	-	-	-	10,12%	12	2,19%	9	1,06	5
Presclent Bond Quant Composite	R1 041	ALBI	-1,49%	13	3,16%	7	16,77%	15	17,32%	6	12,58%	5	-	-	-	-	8,70%	9	0,89%	6	1,05	6
Presclent Bond Quantplus Composite	R3 840	ALBI	-2,27%	23	2,91%	16	17,72%	12	17,93%	3	12,46%	6	-	-	-	-	9,91%	11	1,99%	8	0,77	7
Prowess Corporate Bond Fund	R3 873	ALBI	-1,43%	10	2,98%	15	17,12%	14	16,57%	10	12,22%	9	11,05%	6	10,52%	5	7,94%	1	0,72%	5	0,25	8
Prowess Impact Bond Fund	R2 265	ALBI	-1,52%	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sentio Bond Portfolio Fixed Income	R2 374	ALBI	-1,60%	19	2,85%	17	18,03%	8	-	-	-	-	-	-	-	-	-	-	-	-	-	
Taquanta Bond Plus	R2 617	ALBI	-1,21%	3	3,44%	3	18,71%	2	18,23%	2	13,98%	1	-	-	-	-	8,12%	2	0,18%	1	10,16	1
Terebinth Active Bond Composite	R470	ALBI	-1,53%	16	3,10%	8	18,15%	7	17,12%	7	12,16%	10	-	-	-	-	8,28%	5	0,45%	2	1,63	3
Uthombo Wealth Active Bond Composite	R1 297	ALBI	-1,76%	21	2,84%	19	19,42%	1	-	-	-	-	-	-	-	-	-	-	-	-	-	
Vunani Active Bond Composite	R10 021	ALBI	-1,38%	9	3,09%	9	18,50%	5	16,17%	11	12,15%	11	11,53%	3	11,09%	2	8,56%	7	1,46%	7	-0,15	12
Median return			-1,46%		3,08%		17,95%		17,12%		12,33%		11,44%		10,99%		8,56%					
ALBI			-1,38%		3,01%		16,62%		16,39%		11,88%		11,04%		10,36%		8,12%					
SA Inflation Linked Bond Funds																						
Fund Name	Fund Size	Benchmark													Risk Statistics (3 Years)				Information			
			31-Jul	#	Quarter	#	1 year	#	3 years	#	5 years	#	7 years	#	10 years	#	Volatility	#	Tracking Error	#	#	
Aluwani ILB Fund	R3 163	IGOV	-0,14%	2	1,77%	5	19,37%	3	11,58%	3	9,76%	4	8,65%	3	6,72%	2	6,81%	4	0,23%	2	1,27	2
Balondolozl ILB Fund	R1 709	CILU	-0,08%	1	2,08%	1	21,26%	2	12,41%	1	10,32%	2	9,05%	1	-	-	6,51%	1	6,51%	5	0,18	5
Presclent Inflation Linked Bond Composite	R1 159	CILU	-0,35%	5	1,81%	4	18,79%	5	12,06%	2	10,98%	1	-	-	-	-	6,82%	5	0,77%	4	1,04	3
Prowess Active Inflation Linked Bond	R1 535	CILU	-0,19%	4	1,87%	3	19,28%	4	11,44%	5	-	-	-	-	-	-	6,54%	2	0,49%	3	0,36	4
Terebinth Inflation-Linked Bond Composite	R2 439	CILU	-1,42%	6	0,55%	6	25,94%	1	-	-	-	-	-	-	-	-	-	-	-	-	-	
Vunani ILB Composite	R3 689	CILU	-0,18%	3	1,88%	2	18,78%	6	11,54%	4	9,77%	3	8,99%	2	7,19%	1	6,55%	3	0,20%	1	1,37	1
CILU			-0,21%		1,86%		18,66%		11,27%		9,27%		8,27%		6,33%		6,57%					
IGOV			-0,24%		1,80%		18,94%		11,28%		9,28%		8,22%		6,23%		6,80%					
SA Money Market Funds																						
Fund Name	Fund Size (Rm)	Benchmark													Risk Statistics (3 Years)				Information			
			31-Jul	#	Quarter	#	1 year	#	3 years	#	5 years	#	7 years	#	10 years	#	Volatility	#	Tracking Error	#	#	
Aluwani Cash Plus	R25 074	STeFI	0,68%	5	2,09%	6	8,37%	8	9,21%	7	8,34%	6	7,80%	4	8,17%	4	0,22%	4	0,13%	7	10,76	3
Argon Enhanced Cash	R2 509	STeFI	0,60%	18	1,91%	14	7,53%	20	8,58%	13	7,65%	11	7,29%	6	7,66%	6	0,31%	13	0,31%	13	2,38	14
Balondolozl Cash Fund	R2 693	STeFI	0,72%	1	2,12%	3	8,78%	1	9,68%	1	8,35%	5	7,79%	5	8,07%	5	0,29%	12	0,20%	12	8,93	5
Camissa Money Market Fund	R1 307	STeFI	0,62%	15	2,14%	1	8,72%	2	9,46%	5	8,70%	1	8,09%	1	8,25%	3	0,79%	18	0,79%	18	2,03	15
Capital Link Partners Money Market fund	R4 065	STeFI	0,68%	3	2,08%	8	8,12%	12	-	-	-	-	-	-	-	-	-	-	-	-	-	
Coronation Strategic Cash Strategy	R6 956	STeFI	0,63%	14	1,89%	15	7,83%	16	-	-	-	-	-	-	-	-	-	-	-	-	-	
Independent Alternatives Money Market Fund	R1 595	STeFI	0,67%	7	1,95%	13	7,60%	19	8,33%	17	-	-	-	-	-	-	0,19%	1	0,10%	2	4,77	11
Mazi Money Market Composite	R143	STeFI	0,63%	13	1,87%	17	8,15%	11	8,39%	16	7,07%	14	-	-	-	-	0,64%	17	0,64%	17	0,84	18
Mergence Money Market Fund	R692	STeFI	0,34%	22	1,86%	18	7,85%	15	8,82%	10	-	-	-	-	-	-	0,57%	16	0,54%	16	1,80	16
Mianzo Money Market Fund	R154	STeFI	0,61%	16	1,83%	20	8,47%	4	8,67%	11	7,63%	12	-	-	-	-	0,50%	15	0,53%	15	1,54	17
Presclent Corporate Money Market Composite	R2 992	STeFI	0,66%	11	1,81%	21	7,65%	18	8,54%	14	7,65%	10	-	-	-	-	0,23%	6	0,11%	4	6,42	9
Presclent Money Market Composite	R18 468	STeFI	0,67%	9	1,85%	19	7,73%	17	8,63%	12	7,77%	9	-	-	-	-	0,23%	5	0,09%	1	8,48	6
Presclent Yield QuantPlus Composite	R26 485	STeFI	0,67%	8	2,08%	7	8,32%	10	9,28%	6	8,20%	8	-	-	-	-	0,26%	10	0,14%	8	10,28	4
Prowess Money Market Fund	R240	STeFI	0,68%	4	1,97%	12	8,11%	13	9,07%	9	-	-	-	-	-	-	0,26%	9	0,17%	9	7,36	7
Sentio Money Market Fund	R67	STeFI	0,70%	2	2,11%	5	8,60%	3	9,12%	8	8,26%	7	-	-	-	-	0,21%	3	0,18%	10	6,98	8
Taquanta Core Cash	R7 295	STeFI	0,68%	6	2,07%	10	8,45%	6	9,49%	4	8,55%	3	7,99%	2	8,42%	1	0,25%	7	0,12%	5	14,00	2
Taquanta Pooled Cash	R2 986	STeFI	0,66%	10	2,00%	11	8,40%	7	9,49%	3	8,56%	2	7,96%	3	8,30%	2	0,25%	8	0,10%	3	15,79	1
Terebinth Cash Plus Composite	R1 985	STeFI	0,53%	21	2,12%	4	8,35%	9	-	-	-	-	-	-	-	-	-	-	-	-	-	
Terebinth Money Market Composite	R66	STeFI	0,60%	17	1,73%	22	7,45%	22	8,15%	18	7,17%	13	6,73%	8	-	-	0,20%	2	0,12%	6	2,46	13
Volantis Core Money Market	R1 523	STeFI	0,60%	18	1,88%	16	7,50%	21	8,47%	15	-	-	-	-	-	-	0,27%	11	0,18%	11	3,38	12
Volantis Enhanced Money Market	R1 032	STeFI	0,64%	12	2,12%	2	8,45%	5	9,51%	2	8,53%	4	-	-	-	-	0,32%	14	0,32%	14	5,10	10
Vunani Enhanced Money Market Composite	R543	STeFI	0,58%	20	2,07%	9	7,86%	14	6,55%	19	6,92%	15	6,98%	7	-	-	2,61%	19	2,59%	19	-0,50	19
Median return			0,63%		1,93%		7,98%		8,75%		7,99%		7,79%		8,25%		0,27%					
STeFI			0,57%		1,69%		7,02%		7,85%		6,97%		6,48%		6,76%		0,20%					
SA Income Funds																						
Fund Name	Fund Size (Rm)	Benchmark													Risk Statistics (3 Years)				Information			
			31-Jul	#	Quarter	#	1 year	#	3 years	#	5 years	#	7 years	#	10 years	#	Volatility	#	Tracking Error	#	#	
All Weather Capital Flexible Income Fund	R92	STeFI 110%	-0,03%	16	3,35%	1	15,59%	1	-	-	-	-	-	-	-	-	-	-	-	-	-	
ALUWANI Flexible Income Fund (Domestic)	R3 278	STeFI +2%	0,32%	12	2,55%	8	10,52%	8	11,18%	5	9,50%	9	8,36%	7	5,78%	5	1,93%	4	1,93%	4	1,93%	4
Aluwani High Yield Fund	R3 270	STeFI +3%	0,80%	2																		

3 Year Annualised Volatility & Return



Performance as of 31 July 2026 | SA Absolute Return, Multi-Asset & SA Hedge

Fund Name	Fund Size (Rm)	Benchmark	Risk Statistics (3 Years)																Information			
			31-Jul	#	Quarter	#	1 year	#	3 years	#	5 years	#	7 years	#	10 years	#	Volatility	#	Tracking Error	#	#	
Coronation Global Absolute Strategy	R8 117	CPI	1,06%	2	3,18%	1	8,93%	3	-	-	-	-	-	-	-	-	-	-	-	-	-	
Coronation Inflation Plus Strategy	R9 670	CPI	0,93%	3	2,91%	2	8,28%	4	-	-	-	-	-	-	-	-	-	-	-	-	-	
Coronation Domestic Absolute Strategy	R4 439	CPI	1,37%	1	2,85%	4	16,50%	1	-	-	-	-	-	-	-	-	-	-	-	-	-	
Coronation Absolute Bond Strategy	R4 699	CPI	0,23%	4	2,85%	3	11,99%	2	-	-	-	-	-	-	-	-	-	-	-	-	-	
CPI			0,66%		2,40%		4,20%		-	-	-	-	-	-	-	-						
Balondoloz Absolute Return +3%	R161	CPI+3	0,78%	3	-0,38%	3	12,99%	1	14,37%	1	12,92%	1	12,08%	1	10,96%	1	7,08%	2	7,04%	2	1,07	1
Mianzo Absolute +3%	R956	CPI+3	0,90%	2	0,05%	2	11,55%	2	12,55%	2	11,52%	2	10,35%	2	9,45%	2	5,58%	1	5,58%	1	1,02	2
Vunani Global Inflation Plus 3%	R2 413	CPI+3	0,93%	1	0,89%	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CPI+3			1,40%		2,88%		6,97%		6,85%		7,95%		7,60%		7,71%		1,24%					
Argon Absolute Return +4%	R330	CPI+4	0,83%	1	-0,42%	4	11,48%	4	12,30%	4	10,95%	3	9,72%	3	8,50%	2	5,18%	2	5,23%	2	0,84	3
Mergence Infrastructure & Development Debt Fund	R602	CPI+4	0,74%	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prescient Positive Return Composite	R1 520	CPI+4	0,45%	3	1,03%	1	12,93%	3	13,32%	3	11,36%	2	-	-	-	-	4,64%	1	4,64%	1	1,16	1
Sentio Absolute Return Fund	R460	CPI+4	0,11%	5	0,36%	2	15,22%	2	13,87%	2	10,51%	4	10,09%	2	7,31%	3	7,73%	4	7,78%	4	0,77	4
Vunani Absolute Return +4% Composite	R356	CPI+4	0,31%	4	-0,15%	3	16,43%	1	15,38%	1	12,23%	1	11,01%	1	9,01%	1	6,93%	3	7,03%	3	1,06	2
CPI+4			1,48%		3,14%		8,04%		7,92%		9,03%		8,68%		8,79%		1,24%					
Mianzo Absolute +5%	R266	CPI+5	1,32%	2	-1,35%	2	13,64%	1	12,72%	1	-	-	-	-	-	-	6,71%	1	6,72%	1	0,55	1
Vunani Global Inflation Plus 5%	R2 413	CPI+5	1,63%	1	0,10%	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CPI+5			1,56%		3,39%		9,11%		9,00%		-	-	-	-	-	-	1,24%					
Ensemble Prismatic Multi Asset CPI+6% Portfolio	R60	CPI+6	2,52%	1	0,92%	1	10,60%	3	12,87%	2	-	-	-	-	-	-	10,07%	1	10,07%	1	0,28	3
Mianzo Global Balanced Fund	R2 427	CPI+6	1,12%	2	-0,88%	2	12,78%	2	12,71%	3	11,81%	2	11,13%	2	10,27%	1	6,62%	3	6,55%	3	0,40	2
Vunani Absolute Return +6% Composite	R1 351	CPI+6	0,60%	3	-1,34%	3	19,12%	1	17,81%	1	13,88%	1	12,55%	1	9,70%	2	9,07%	2	9,10%	2	0,85	1
CPI+6			1,65%		3,65%		10,20%		10,08%		11,22%		10,86%		10,97%		1,24%					

Performance as of 31 July 2026 | Multi-Asset Funds

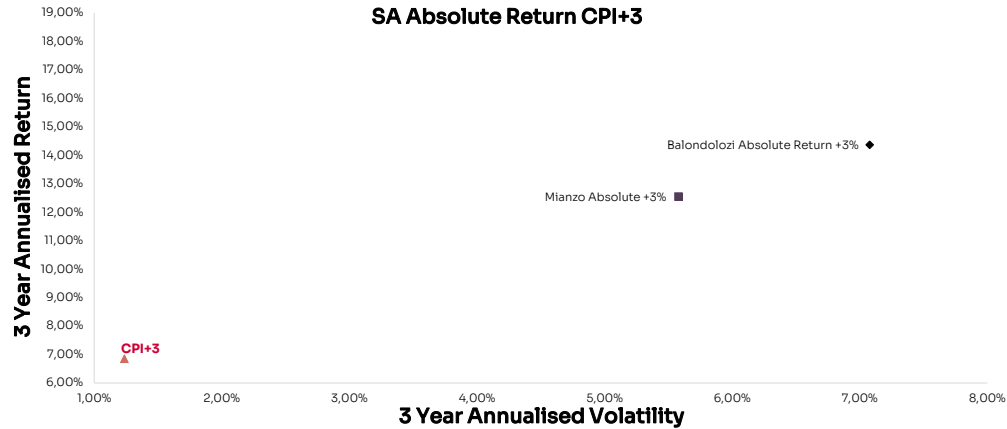
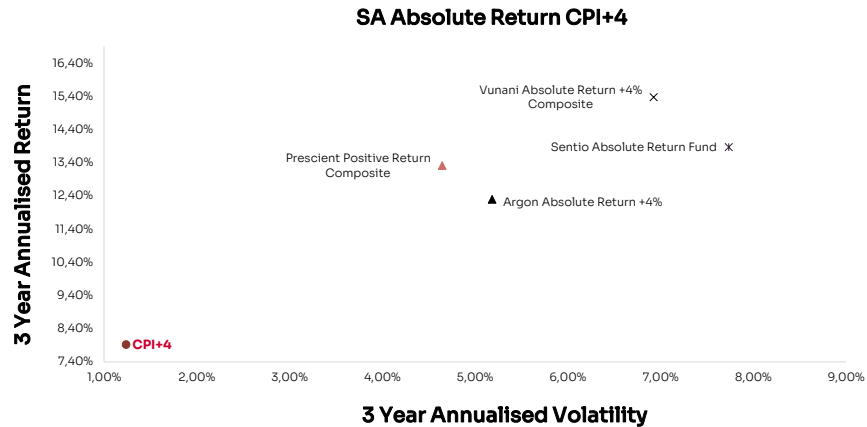
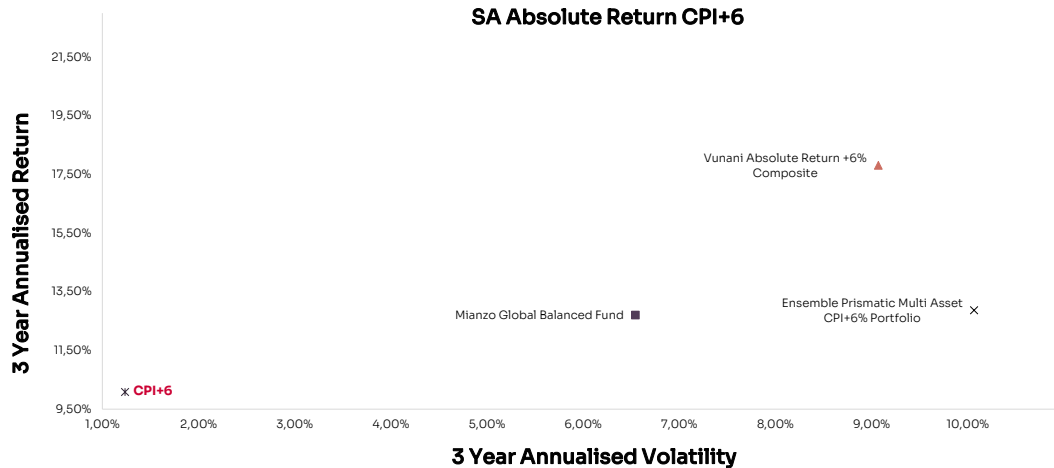
Fund Name	Fund Size (Rm)	Benchmark	31-Jul	Quarter	1 year	3 years	5 years	7 years	10 years										
Aeon Global Balanced Fund	R1 306	CPI+5	2,15%	1,55%	11,05%	14,46%	12,28%	12,16%	10,11%	-	-	-	-	-	-	-	-	-	-
All Weather Capital Balanced Fund	R57	SA Multi Asset High Equity	0,48%	-1,48%	13,56%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ALUWANI Domestic Balanced	R624	CPI+5	0,25%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ALUWANI Global Balanced	R1 943	CPI+5	-0,29%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balondoloz Active Balanced Fund	R583	CPI+5	0,38%	-0,63%	12,43%	14,11%	12,31%	10,88%	10,03%	-	-	-	-	-	-	-	-	-	-
Camissa Balanced Fund	R5 796	Median Return: Alexander Forbes Survey	2,49%	2,28%	19,91%	20,20%	15,51%	15,04%	12,51%	-	-	-	-	-	-	-	-	-	-
Capital Link Partners Multi Asset Global Fund	R358	60% MSCI World TR / 30% JPM GBI / 10% SOFR	2,08%	2,49%	-1,21%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Coronation Domestic Houseview Strategy	R0	Multi Asset ³	1,67%	1,53%	14,79%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Coronation Global Houseview Strategy	R40 720	Median: Alexander Forbes	1,31%	2,32%	7,78%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Coronation Managed Strategy	R28 961	Median: Alexander Forbes	1,49%	1,96%	8,91%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excelsia Balanced Fund	R66	Median Return: Alexander Forbes Survey	0,56%	-1,77%	16,81%	16,49%	12,79%	12,81%	-	-	-	-	-	-	-	-	-	-	-
Excelsia Global Balanced Fund	R38	SA Multi Asset High Equity	1,21%	-0,62%	14,32%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lima Mbeu Multi Asset Fund	R194	Multi Asset ²	0,68%	-0,71%	11,13%	12,06%	10,35%	9,66%	-	-	-	-	-	-	-	-	-	-	-
Mazi SA Balanced Composite	R944	CPI+5	0,54%	-1,88%	17,84%	15,16%	13,36%	-	-	-	-	-	-	-	-	-	-	-	-
Mergence Global Balanced Fund	R68	CPI+5	0,23%	0,00%	16,94%	15,40%	13,02%	12,24%	-	-	-	-	-	-	-	-	-	-	-
Perpetua Global Balanced	R931	ASISA SA Multi Asset High Equity Category Average	3,55%	0,30%	14,06%	13,46%	12,89%	12,34%	9,22%	-	-	-	-	-	-	-	-	-	-
Prescient Balanced Composite	R11 043	CPI+5	-0,58%	1,41%	13,69%	15,18%	12,10%	-	-	-	-	-	-	-	-	-	-	-	-
Prescient Defensive Composite	R2 817	CPI+3	-0,85%	2,17%	11,41%	13,02%	10,84%	-	-	-	-	-	-	-	-	-	-	-	-
Taquanta Global Balanced	R33 004	Multi Asset ¹	0,87%	-0,01%	12,75%	14,42%	12,71%	12,42%	9,88%	-	-	-	-	-	-	-	-	-	-
Terebith Low Equity Balanced Composite	R784	CPI+3	0,12%	1,24%	15,63%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Terebith Optimised Return Composite	R235	CPI+4	1,20%	6,39%	15,38%	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Performance as of 31 July 2026 | SA Hedge Funds

Fund Name	Fund Size (Rm)	Benchmark	Risk Statistics (3 Years)										Information	
			31-Jul	Quarter	1 year	3 years	5 years	7 years	10 years	Volatility	Tracking Error			
All Weather Long Short Fund	R1 729	STeFI	1,47%	-9,67%	3,73%	12,25%	12,92%	16,13%	11,05%	10,69%	10,60%		0,42	
All Weather Market Neutral Fund	R3 195	STeFI	1,13%	-6,23%	2,11%	8,03%	9,84%	14,14%	12,66%	6,94%	6,87%		0,03	
Coronation Granite Hedge Fund	R297	STeFI	1,15%	4,01%	11,18%	-	-	-	-	-	-		-	
Coronation Granite Plus Hedge Fund	R116	STeFI	1,53%	5,30%	11,88%	-	-	-	-	-	-		-	
Coronation Presidio Fund	R2 767	STeFI	2,40%	2,38%	9,50%	-	-	-	-	-	-		-	
Coronation Multi-Strategy Arbitrage Fund	R839	STeFI	1,19%	2,95%	16,16%	-	-	-	-	-	-		-	
Differential Multi-Strategy Fund	R630	STeFI	1,87%	-2,12%	10,01%	16,66%	-	-	-	12,74%	12,64%		0,70	
IA Long Short Equity Hedge Fund	R781	STeFI	-0,77%	0,56%	9,45%	10,65%	-	-	-	3,85%	3,82%		0,73	
IA Muhu MS Hedge Fund (RHF)	R1 100	STeFI	-1,10%	0,74%	12,54%	10,75%	6,98%	6,35%	4,95%	3,91%	3,92%		0,74	
Independent Alternatives Fixed Income Hedge Fund	R211	STeFI	-0,32%	1,89%	-	-	-	-	-	-	-		-	
Mazi NCIS Long Short (QIHF)	R114	STeFI	-0,06%	0,82%	9,74%	9,80%	10,62%	11,66%	7,26%	9,81%	9,77%		0,20	
Terebith Fixed Income Hedge Composite	R5 136	STeFI	3,38%	3,24%	12,82%	14,99%	12,79%	14,92%	-	4,27%	4,22%		1,69	
STeFI			0,57%	1,69%	7,02%	7,85%	6,97%	6,48%	6,76%	0,20%				

Please Note:
1. Multi Asset1 - 60% Equities & Property, 12.5% Bonds, 7.5% Cash, 20% Global Balanced.
2. Multi Asset2 - 44% Equities, 25% Bonds, 5% Cash, 8% Property, 4% Offshore Cash, 7% Offshore Equities & 7% Offshore Bonds.
3. Multi Asset3 - 65% SA equities, 25% SA Bonds and 10% Cash
4. All Returns are gross except for SA Listed Property Funds and Hedge Funds.
5. Inflation numbers are lagged by one month.

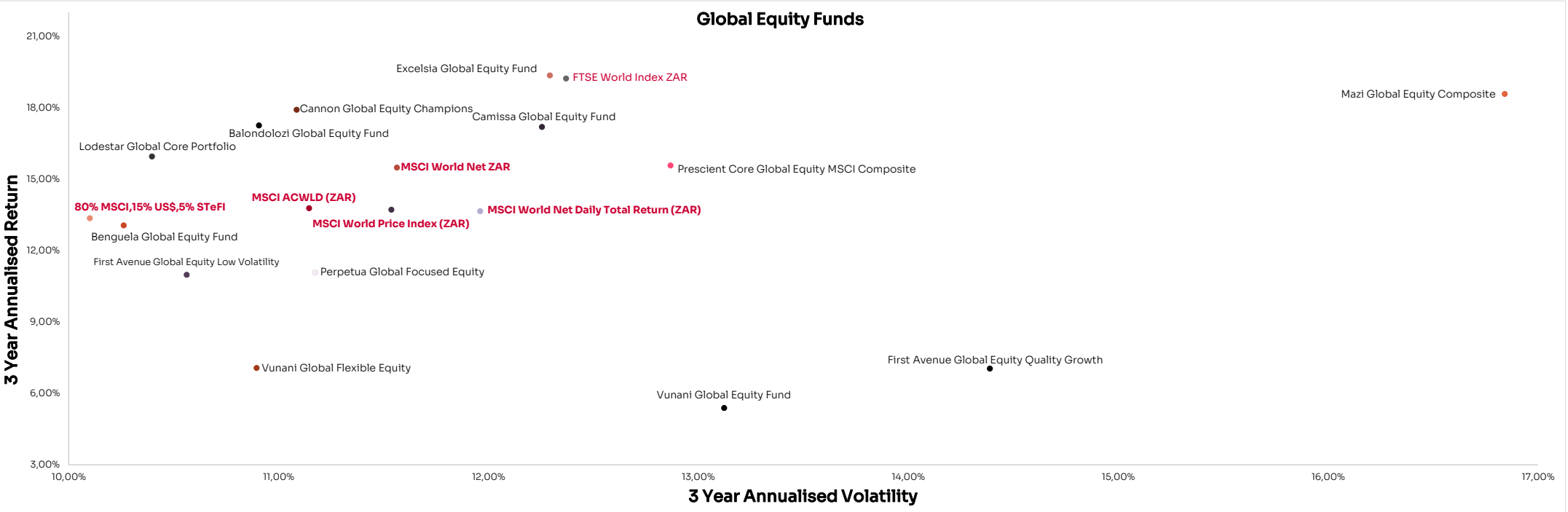
3 Year Annualised Volatility & Return



Performance as of 31 July 2026 | Global Equity & Global Listed Property

Offshore Listed Equity Funds																								
Fund Name	Fund Size (Rm)	Benchmark	Risk Statistics (3 Years)																Information					
			31-Jul	#	Quarter	#	1 year	#	3 years	#	5 years	#	7 years	#	10 years	#	Volatility	#	Tracking		#	ratio	#	
																			Error					
All Weather Global Resource Fund	R2 909	ASISA Global Equity Average	3,30%	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2
Balondolozì Global Equity Fund	R1 427	MSCI ACWLD (ZAR)	0,73%	13	3,69%	11	12,41%	6	17,25%	4	-	-	-	-	-	-	10,91%	5	3,62%	1	0,96	-	-	2
Benguela Global Equity Fund	R2 534	MSCI ACWLD (ZAR)	4,52%	6	3,23%	14	5,72%	12	13,06%	8	12,71%	6	13,36%	2	-	-	10,26%	1	4,34%	5	-0,17	-	-	8
Camissa Global Equity Fund	R2 796	FTSE World Index ZAR	9,23%	1	12,84%	1	12,22%	7	17,19%	5	13,58%	4	-	-	-	-	12,25%	8	12,25%	12	-0,17	-	-	7
Cannon Global Equity Champions	R45	MSCI ACWLD (ZAR)	3,09%	9	7,01%	2	11,69%	8	17,92%	3	-	-	-	-	-	-	11,09%	6	5,91%	9	0,70	-	-	3
Capital Link Partners Global Equity Fund	R800	MSCI ACWLD (ZAR)	0,74%	12	3,61%	13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Coronation Global Equity Strategy	R38 041	MSCI ACWLD (ZAR)	5,86%	4	4,94%	7	-6,32%	18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Effectus Global Growth & Innovation Fund	R304	MSCI ACWLD (ZAR)	-1,68%	19	0,72%	19	2,82%	14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excelsia Global Equity Fund	R1 909	MSCI ACWLD (ZAR)	3,41%	7	5,09%	6	22,62%	2	19,35%	1	16,19%	1	-	-	-	-	12,29%	9	5,42%	7	1,03	-	-	1
First Avenue Global Equity Low Volatility	R86	MSCI ACWLD (ZAR)	-0,38%	18	4,09%	9	4,12%	13	10,98%	10	-	-	-	-	-	-	10,56%	3	4,30%	4	-0,65	-	-	11
First Avenue Global Equity Quality Growth	R44	MSCI ACWLD (ZAR)	0,86%	11	3,86%	10	-5,46%	17	7,04%	12	6,94%	9	11,85%	3	-	-	14,39%	12	5,36%	6	-1,26	-	-	13
Independent Alternatives Global Equity	R916	MSCI World Net Daily Total Return (ZAR)	0,21%	16	1,92%	17	8,00%	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lodestar Global Core Portfolio	R1 963	MSCI World Net ZAR	0,39%	15	3,18%	15	12,65%	5	15,95%	6	14,52%	3	16,54%	1	-	-	10,40%	2	3,86%	2	0,12	-	-	6
Mazi Global Equity Composite	R2 704	MSCI ACWLD (ZAR)	-3,52%	20	6,90%	3	13,32%	4	18,58%	2	15,20%	2	-	-	-	-	16,84%	13	11,68%	11	0,41	-	-	5
Mergence Global Quant Equity Portfolio	R86	MSCI World Net Daily Total Return (ZAR)	0,42%	14	6,03%	4	22,01%	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Old Mutual Global Managed Alpha Strategy	R9 766	MSCI ACWLD (ZAR)	0,13%	17	4,61%	8	24,70%	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Perpetua Global Focused Equity	R874	MSCI ACWLD (ZAR)	7,72%	2	5,69%	5	10,36%	9	11,08%	9	9,96%	7	-	-	-	-	11,17%	7	8,85%	10	-0,30	-	-	9
Prescient Core Global Equity MSCI Composite	R294	MSCI World Net Daily Total Return (ZAR)	1,19%	10	3,67%	12	10,09%	10	15,57%	7	13,17%	5	-	-	-	-	12,87%	10	4,19%	3	0,46	-	-	4
Vunani Global Equity Fund	R1 024	MSCI World Net ZAR	6,30%	3	1,78%	18	-3,96%	15	5,39%	13	-	-	-	-	-	-	13,12%	11	19,07%	13	-0,53	-	-	10
Vunani Global Flexible Equity	R1 409	80% MSCI,15% US\$,5% STeFI	5,35%	5	2,02%	16	-4,89%	16	7,07%	11	8,13%	8	11,00%	4	12,01%	1	10,90%	4	5,50%	8	-1,14	-	-	12
MSCI World Price Index (ZAR)			1,48%		3,10%		8,85%		13,72%		12,38%		-		-		11,54%							
MSCI ACWLD (ZAR)			1,02%		3,12%		10,32%		13,78%		11,91%		13,98%		-		11,15%							
MSCI World Net ZAR			1,64%		3,01%		9,94%		15,49%		13,92%		16,06%		-		11,56%							
MSCI World Net Daily Total Return (ZAR)			1,73%		4,01%		9,13%		13,65%		12,92%		-		-		11,96%							
FTSE World Index ZAR			0,78%		3,71%		24,58%		19,23%		16,04%		-		-		12,37%							
80% MSCI,15% US\$,5% STeFI			1,49%		3,13%		7,41%		13,36%		13,30%		14,80%		12,98%		10,10%							
ASISA Global Equity Average			1,43%		-		-		-		-		-		-		-							
Offshore Listed Property Funds																								
Fund Name	Fund Size (Rm)	Benchmark	Risk Statistics (3 Years)																Information					
			31-Jul	#	Quarter	#	1 year	#	3 years	#	5 years	#	7 years	#	10 years	#	Volatility	#	Tracking		#	ratio	#	
																			Error					
Meago Global Property Fund	R1 056	GPR 250 REIT Index (ZAR)	4,02%	1	3,69%	1	8,77%	2	7,23%	2	4,83%	2	6,67%	1	5,93%	1	13,90%	1	0,79%	2	-0,28	-	-	1
Sesfikile BCI Global Property Fund	R1 340	FTSE EPRA/NAREIT Developed Rental Index Net Total	3,35%	2	1,59%	2	12,54%	1	16,20%	1	11,84%	1	-	-	-	-	10,78%	2	8,64%	1	-0,31	-	-	2
FTSE EPRA/NAREIT Developed Rental Index Net Total Return			3,70%		2,81%		18,17%		9,07%		1,23%		-		-		15,20%							
GPR 250 REIT Index (ZAR)			4,34%		4,28%		9,16%		7,45%		5,34%		6,73%		5,60%		14,09%							
Emerging Market Funds																								
Fund Name	Fund Size (Rm)	Benchmark	Risk Statistics (3 Years)																Information					
			31-Jul	#	Quarter	#	1 year	#	3 years	#	5 years	#	7 years	#	10 years	#	Volatility	#	Tracking		#	ratio	#	
																			Error					
Coronation Global Emerging Markets Equity Strategy	R65 962	MSCI Emerging Net Total Return USD Index (ZAR)	5,46%	1	8,24%	1	4,46%	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excelsia Emerging Markets Equity	R14	MSCI Emerging Markets Total Return Index (MXEF)	1,25%	2	3,04%	2	25,34%	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All Weather Global Emerging Markets Fund	R3 302	MSCI Emerging Markets Total Return Index (MXEF)	-0,23%	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MSCI Emerging Markets Total Return Index (MXEF)			-2,20%		4,04%		24,34%		-		-		-		-		-							
MSCI Emerging Net Total Return USD Index (ZAR)			-2,09%		3,90%		24,87%		-		-		-		-		-							
Global Bond Funds																								
Fund Name	Fund Size (Rm)	Benchmark	Risk Statistics (3 Years)																Information					
			31-Jul	#	Quarter	#	1 year	#	3 years	#	5 years	#	7 years	#	10 years	#	Volatility	#	Tracking		#	ratio	#	
																			Error					
Balondolozì Global Bond Fund	R1 427	Bloomberg Global Aggregate Bond Index	0,73%	1	-0,98%	1	-5,69%	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bloomberg Global Aggregate Bond Index			0,32%		-1,75%		-7,82%		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

3 Year Annualised Volatility & Return



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