BEE.conomics

Transformation in South African Asset Management

Monthly asset manager performance survey

September 2026

DEInvest

27 FOUR

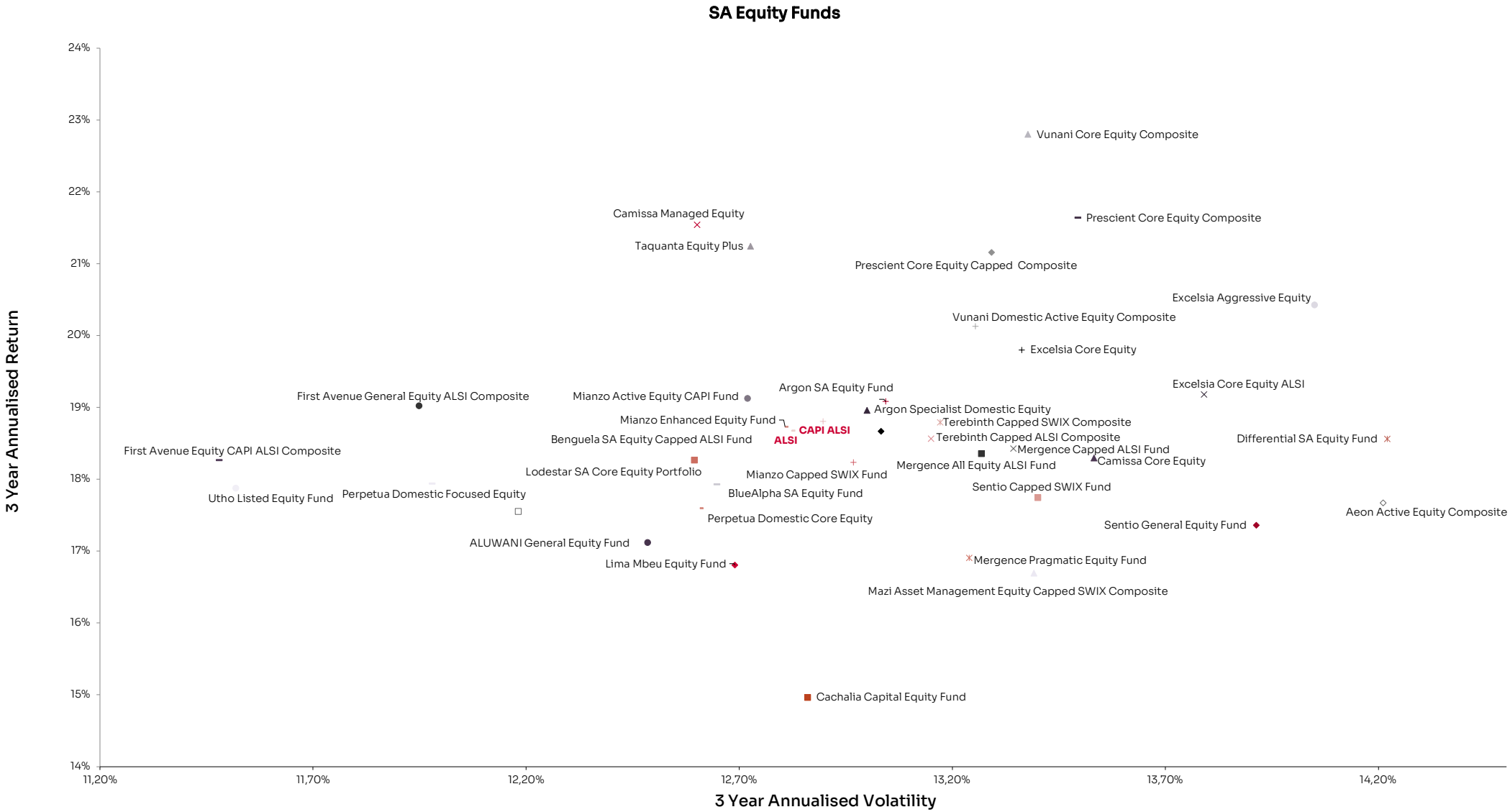
B-BBEE Credentials

Asset Managers	DOI	Manager Profile	Province	Black Ownership (%)	Management						B-BBEE Rating level
					Board Representation		Senior Management		Investment Professionals		
		CIS Product Offering			Black (%)	Female (%)	Black (%)	Female (%)	Black (%)	Female (%)	
Aeon Investment Management	06-May-05	▪	Western Cape	94%	63%	40%	83%	33%	75%	33%	1
Aluwani Capital Partners	01-Dec-15	▪	Gauteng	98%	57%	57%	80%	40%	74%	56%	1
Argon Asset Management	01-Apr-05	▪	Western Cape	73%	100%	66%	86%	43%	67%	40%	1
Balondolozi Investment Services	13-Apr-10	▪	Gauteng	72%	78%	67%	60%	60%	70%	80%	1
Benguela Global Fund Managers	19-Feb-13	▪	Gauteng	64%	100%	67%	75%	25%	75%	38%	1
BlueAlpha Investment Managerment	16-Jun-03	▪	Western Cape	51%	66%	33%	20%	20%	56%	33%	2
Cachalia Capital	12-May-12		Gauteng	100%	66%	66%	100%	100%	100%	66%	1
Camissa Asset Management	01-Dec-01	▪	Western Cape	82%	83%	67%	80%	20%	81%	18%	1
Cannon Asset Managers	04-Oct-00		Gauteng	100%	100%	0%	100%	50%	100%	0%	1
Capital Link Partners	06-May-11	▪	Gauteng	100%	100%	25%	100%	25%	100%	31%	1
Coronation Fund Managers	25-May-93	▪	Western Cape	51%	90%	50%	66%	33%	41%	30%	1
Differential Capital	01-Oct-18	▪	Gauteng	79%	86%	29%	100%	20%	67%	11%	2
Effectus Capital Management	11-Aug-15		Gauteng	100%	100%	34%	100%	0%	100%	33%	1
Ensemble Capital	17-Jul-19		Gauteng	100%	100%	25%	100%	25%	100%	25%	1
Excelsia Capital	01-May-16	▪	Western Cape	95%	75%	75%	67%	50%	82%	27%	2
First Avenue Investment Management	02-Jan-11	▪	Gauteng	77%	80%	0%	67%	0%	100%	60%	2
Habilis Capital	01-Sept-25		Gauteng	67%	75%	25%	75%	25%	75%	25%	2
Independent Alternatives Investment Managers	04-Aug-15	▪	Gauteng	71%	80%	40%	67%	33%	80%	20%	1
Lima Mbeu Investment Managers	07-Sept-17	▪	Gauteng	100%	80%	17%	100%	0%	100%	25%	2
Lodestar Fund Managers	01-Jan-15	▪	Western Cape	100%	100%	33%	100%	50%	100%	0%	1
Mazi Asset Management	02-Jan-06	▪	Gauteng	92%	100%	50%	60%	30%	75%	30%	1
Meago Asset Managers	16-Mar-06	▪	Gauteng	100%	100%	50%	100%	25%	80%	60%	1
Mergence Investment Managers	01-Oct-04	▪	Western Cape	82%	100%	29%	64%	56%	71%	29%	1
Mianzo Asset Management	01-Aug-10	▪	Western Cape	100%	75%	25%	100%	20%	100%	20%	1
MSM Property Fund Managers	01-Aug-15	▪	Gauteng	100%	100%	0%	100%	0%	100%	0%	1
Old Mutual Investment Group	04-Jun-93	▪	Western Cape	64%	75%	50%	61%	29%	70%	32%	1
Perpetua Investment Managers	01-Oct-12	▪	Western Cape	100%	100%	33%	100%	33%	60%	40%	1
Prescient Investment Management	01-Sept-98	▪	Western Cape	70%	63%	50%	60%	60%	67%	42%	1
Prowess Investment Managers	01-Dec-08	▪	Western Cape	88%	100%	60%	80%	60%	60%	20%	2
Raindance Asset Management	01-Jun-24		Gauteng	100%	67%	50%	100%	67%	100%	100%	1
Sentio Capital Management	02-Jul-07	▪	Gauteng	74%	67%	17%	89%	11%	100%	17%	1
Sesfikile Capital	01-Dec-10	▪	Gauteng	54%	50%	33%	67%	33%	67%	17%	1
Taquanta Asset Managers	29-Sept-99	▪	Western Cape	60%	83%	50%	61%	55%	60%	33%	1
Terebinth Capital	01-Apr-13	▪	Western Cape	60%	75%	50%	75%	75%	70%	50%	1
Umthombo Wealth	08-Oct-13		Gauteng	99%	80%	40%	75%	50%	56%	25%	2
Utho Investment Management	01-Jun-18		Gauteng	100%	100%	50%	100%	25%	100%	50%	1
Volantis Capital	20-Jun-19		Gauteng	90%	100%	0%	100%	25%	100%	33%	2
Vunani Fund Managers	23-Jul-99	▪	Western Cape	64%	83%	50%	71%	57%	78%	28%	1
Wealthvest Invetsment Management	25-Jan-24	▪	Western Cape	100%	100%	33%	100%	33%	100%	67%	1

Performance as of 30 September 2026 | SA Equity

Fund Name	Fund Size (Rm)	Benchmark	30-Sept	#	Quarter	#	1 year	#	3 years	#	5 years	#	7 years	#	10 years	#	Risk Statistics (3 Years) Volatility	#	Tracking Error	#	Information ratio	#
Aeon Active Equity Composite	R28 329	ALSI	-5,48%	4	1,74%	2	4,65%	3	17,67%	8	13,80%	4	12,93%	4	10,18%	2	14,21%	10	4,02%	8	-0,25	8
Argon Specialist Domestic Equity	R11 017	ALSI	-6,11%	9	-0,15%	6	3,36%	6	18,96%	5	14,01%	3	12,95%	3	10,04%	3	13,00%	4	13,00%	11	0,02	5
Ensemble Prismatic General Equity Portfolio Equity Fund	R2 052	ALSI	-5,07%	2	2,29%	1	3,64%	4	18,61%	6	-	-	-	-	-	-	14,60%	11	5,17%	10	-0,01	6
Excelsia Core Equity ALSI	R1 871	ALSI	-5,65%	5	-0,01%	4	3,36%	7	19,18%	3	12,03%	9	13,06%	2	9,25%	4	13,79%	8	2,49%	5	0,20	3
First Avenue General Equity ALSI Composite	R280	ALSI	-5,93%	7	-0,90%	12	2,80%	8	19,02%	4	12,45%	7	10,77%	8	-	-	11,95%	1	2,73%	6	0,13	4
RainDance Conservative Equity	R2 325	ALSI	-5,87%	6	-0,33%	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mergence All Equity ALSI Fund	R1 326	ALSI	-6,32%	12	-0,90%	11	3,54%	5	18,36%	7	12,66%	6	11,63%	6	8,62%	6	13,27%	5	2,27%	3	-0,14	7
Perpetua Domestic Core Equity	R9 725	ALSI	-5,43%	3	-0,38%	9	2,43%	9	17,60%	9	13,71%	5	12,88%	5	9,16%	5	12,61%	3	2,18%	2	-0,50	10
Prescient Core Equity Composite	R2 205	ALSI	-5,94%	8	-0,43%	10	5,16%	2	21,64%	2	14,90%	2	-	-	-	-	13,49%	7	1,36%	1	2,18	1
Sentio General Equity Fund	R12 580	ALSI	-6,28%	11	-0,13%	5	1,98%	10	17,36%	11	12,05%	8	11,13%	7	8,06%	7	13,91%	9	2,40%	4	-0,55	11
Umthombo Wealth Moderate Equity	R1 270	ALSI	-5,01%	1	-0,22%	7	1,65%	11	17,55%	10	-	-	-	-	-	-	12,18%	2	4,18%	9	-0,27	9
Vunani Core Equity Composite	R623	ALSI	-6,24%	10	0,58%	3	8,37%	1	22,80%	1	15,94%	1	14,19%	1	10,54%	1	13,38%	6	3,98%	7	1,04	2
Median return			-5,90%		-0,19%		3,36%		18,61%		13,71%		12,90%		9,25%		13,38%		2,73%			
ALSI			-5,82%		-0,27%		4,62%		18,68%		15,29%		14,37%		11,50%		12,82%					
ALUWANI General Equity Fund	R3 253	CAPI ALSI	-6,65%	45	-2,43%	40	2,39%	35	17,12%	25	11,69%	24	11,18%	19	-	-	12,48%	5	1,78%	7	-0,95	27
Argon SA Equity Fund	R2 028	CAPI ALSI	-6,09%	36	-0,16%	11	4,30%	24	19,09%	10	14,28%	8	13,59%	10	-	-	13,04%	17	1,47%	4	0,19	9
Balondolozi Capped SWIX Fund	R1 146	CAPI ALSI	-5,79%	22	0,23%	6	5,73%	10	20,16%	5	15,09%	4	13,73%	7	-	-	13,01%	15	0,87%	1	1,55	1
BlueAlpha SA Equity Fund	R2 183	CAPI ALSI	-6,17%	38	-2,34%	39	4,41%	20	17,93%	22	-	-	-	-	-	-	12,65%	8	2,97%	18	-0,29	23
Benguela SA Equity Capped ALSI Fund	R1 981	CAPI ALSI	-5,95%	33	-0,33%	16	4,24%	26	18,67%	13	12,67%	15	12,67%	13	-	-	13,03%	16	13,03%	30	-0,01	11
Cachalia Capital Equity Fund	R190	CAPI ALSI	-4,87%	9	-0,56%	19	2,11%	36	14,97%	30	12,68%	14	13,91%	6	11,37%	2	12,86%	13	12,86%	29	-0,30	24
Camissa Core Equity	R3 572	CAPI ALSI	-6,35%	44	-1,93%	38	1,93%	37	18,30%	18	12,65%	17	-	-	-	-	13,53%	28	2,41%	12	-0,21	17
Camissa Managed Equity	R13 089	CAPI ALSI	-2,51%	1	-0,43%	18	6,54%	6	21,54%	1	14,45%	7	14,72%	2	-	-	12,60%	7	8,00%	26	0,34	6
Cannon Capped ALSI	R223	CAPI ALSI	-4,86%	8	-1,49%	29	5,32%	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Coronation Aggressive Equity Strategy	R14 734	CAPI ALSI	-4,99%	10	-2,82%	42	4,27%	25	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Coronation Core Equity Strategy	R6 406	CAPI ALSI	-5,60%	19	-1,75%	36	3,84%	28	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Coronation Houseview Equity Strategy	R51 653	CAPI ALSI	-4,51%	6	-2,78%	41	1,77%	38	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Differential General Equity Fund	R416	CAPI ALSI	-4,42%	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Differential SA Equity Fund	R4 434	CAPI ALSI	-5,48%	17	1,74%	1	4,66%	15	18,56%	15	-	-	-	-	-	-	14,22%	30	3,87%	24	-0,06	14
Effectus SA Growth & Innovation Fund	R345	CAPI ALSI	-6,06%	35	-6,01%	44	-1,78%	40	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ensemble Capital Portable Alpha Equity Fund	R532	CAPI ALSI	-5,11%	12	1,06%	4	7,60%	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ensemble Capital Prismatic Focused Equity Portfolio	R420	CAPI ALSI	-5,50%	18	-0,57%	20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excelsia Aggressive Equity	R2 804	CAPI ALSI	-5,05%	11	0,41%	5	6,60%	4	20,43%	4	12,67%	16	14,71%	3	-	-	14,05%	29	3,72%	23	0,44	3
Excelsia Core Equity	R2 418	CAPI ALSI	-5,46%	16	-0,14%	9	5,93%	8	19,80%	7	12,73%	13	14,06%	5	-	-	13,36%	24	2,42%	13	0,41	5
Excelsia Growth Equity	R7	CAPI ALSI	-5,30%	14	-1,91%	37	2,93%	34	-	-	-	-	-	-	-	-	-	-	-	-	-	-
First Avenue Equity CAPI ALSI Composite	R1 957	CAPI ALSI	-5,31%	15	-1,01%	24	4,34%	23	19,73%	8	13,30%	11	11,29%	18	-	-	11,48%	1	2,85%	17	0,33	7
Lima Mbeu Equity Fund	R199	CAPI ALSI	-5,85%	25	-1,70%	35	0,17%	39	16,81%	28	11,76%	23	10,95%	20	-	-	12,69%	9	1,79%	8	-1,12	29
Lodestar SA Core Equity Portfolio	R602	CAPI ALSI	-4,59%	7	1,67%	2	8,48%	1	18,27%	19	12,18%	21	-	-	-	-	12,59%	6	2,48%	14	-0,22	19
Mazi Asset Management Equity Capped SWIX Composite	R13 069	CAPI ALSI	-5,92%	31	-1,53%	31	4,62%	17	16,69%	29	12,47%	18	11,97%	15	-	-	13,39%	26	1,76%	6	-1,20	30
Mazi Asset Management Equity SWIX Composite	R303	CAPI ALSI	-5,93%	32	-1,54%	33	3,78%	30	16,96%	26	12,41%	19	11,67%	17	8,02%	4	13,36%	25	1,91%	9	-0,97	28
Mazi NextGen SA Equity Composite	R59	CAPI ALSI	-3,24%	2	-3,87%	43	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mergence Capped ALSI Fund	R1 441	CAPI ALSI	-6,32%	43	-0,99%	23	4,34%	22	18,43%	16	12,87%	12	11,98%	14	-	-	13,34%	23	2,29%	11	-0,16	16
Mergence Pragmatic Equity Fund	R1 896	CAPI ALSI	-6,31%	42	-0,89%	22	4,45%	18	16,90%	27	13,73%	10	13,49%	12	10,49%	3	13,24%	20	2,66%	16	-0,72	26
Mergence Equity Prime Fund	R86	CAPI ALSI	-6,29%	40	-1,02%	25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mianzo Active Equity CAPI Fund	R2 366	CAPI ALSI	-5,85%	27	-1,51%	30	3,86%	27	19,13%	9	15,55%	2	15,68%	1	12,48%	1	12,72%	10	12,72%	27	0,03	10
Mianzo Capped SWIX Fund	R343	CAPI ALSI	-5,85%	26	-1,53%	32	3,67%	32	18,24%	20	11,89%	22	8,36%	21	5,78%	5	12,97%	14	2,65%	15	-0,21	18
Mianzo Enhanced Equity Fund	R1 531	CAPI ALSI	-5,83%	24	-1,27%	27	3,83%	29	18,73%	12	13,90%	9	13,60%	9	-	-	12,81%	12	1,76%	5	-0,04	13
Old Mutual Fundamental Equity Portfolio	R45 583	CAPI ALSI	-5,86%	28	-1,59%	34	5,06%	13	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Old Mutual Managed Alpha Composite	R20 319	CAPI ALSI	-6,29%	41	-1,06%	26	3,23%	33	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Perpetua Domestic Focused Equity	R9 347	CAPI ALSI	-4,14%	3	-0,21%	13	4,65%	16	17,94%	21	15,46%	3	13,52%	11	-	-	11,98%	4	3,64%	22	-0,24	21
Prescient Core Equity Capped Composite	R9 596	CAPI ALSI	-5,87%	29	-0,23%	14	6,33%	7	21,16%	3	14,88%	6	-	-	-	-	13,29%	22	3,14%	20	0,75	2
RainDance Moderate Equity	R276	CAPI ALSI	-5,22%	13	-0,15%	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sentio Capped SWIX Fund	R260	CAPI ALSI	-5,96%	34	-0,12%	8	3,74%	31	17,75%	24	12,37%	20	11,68%	16	-	-	13,40%	27	2,04%	10	-0,52	25
Taquanta Equity Plus	R2 432	CAPI ALSI	-5,66%	21	0,21%	7	7,23%	3	21,24%	2	15,56%	1	14,63%	4	-	-	12,73%	11	12,73%	28	0,19	8
Terebinth Capped ALSI Composite	R100	CAPI ALSI	-5,82%	23	-0,25%	15	4,38%	21	18,56%	14	-	-	-	-	-	-	13,15%	18	1,05%	2	-0,23	20
Terebinth Capped SWIX Composite	R495	CAPI ALSI	-5,90%	30	-0,40%	17	4,42%	19	18,79%	11	-	-	-	-	-	-	13,17%	19	1,10%	3	-0,01	12
Umthombo Wealth Best House View Fund	R376	CAPI ALSI	-4,38%	4	1,22%	3	5,47%	11	18,43%	17	-	-	-	-	-	-	11,89%	3	5,73%	25	-0,07	15
Utho Listed Equity Fund	R208	CAPI ALSI	-5,62%	20	-0,77%	21	6,56%	5	17,88%	23	-	-	-	-	-	-	11,52%	2	3,27%	21	-0,28	22
Vunani Domestic Active Equity Composite	R2 610	CAPI ALSI	-6,15%	37	-1,29%	28	4,87%	14	20,13%	6	15,02%	5	13,68%	8	-	-	13,25%	21	3,08%	19	0,43	4
Wealthvest SA Equity Fund	R257	CAPI ALSI	-6,17%	39	-0,16%	12	5,89%	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Median return			-5,82%		-0,94%		4,40%		18,50%		12,80%		13,52%		10,49%		13,02%					
CAPI ALSI			-5,82%		-0,27%		5,58%		18,81%		15,24%		14,71%		11,47%		12,90%					

3 Year Annualised Volatility & Return



Performance as of 30 September 2026 | SA Fixed Income & SA Listed Property

SA Nominal Bond Funds

Fund Name	Fund Size (Rm)	Benchmark	30-Sept	#	Quarter	#	1 year	#	3 years	#	5 years	#	7 years	#	10 years	#	Risk Statistics (3 Years) Volatility	#	Tracking Error	#	Information ratio	#
Aluwani Bond Fund	R27 985	ALBI	0,12%	10	-0,48%	3	14,00%	8	18,93%	4	13,21%	3	11,75%	2	11,08%	1	8,14%	6	0,44%	2	2,87	2
Argon Core Bond	R2 713	ALBI	0,06%	15	-0,73%	13	11,84%	17	17,30%	13	12,36%	11	11,12%	5	10,90%	3	8,29%	8	8,29%	12	-0,05	11
Balondolozi Bond Fund	R6 807	ALBI	0,04%	17	-0,56%	7	12,35%	16	18,36%	9	12,59%	8	11,31%	4	10,87%	4	7,82%	3	7,82%	11	0,09	10
Camissa Bond Fund	R1 878	ALBI	-0,03%	21	-0,50%	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Link Partners Passive Bond Fund	R369	ALBI	0,23%	1	-0,32%	2	14,17%	5	18,48%	8	12,61%	7	-	-	-	-	7,95%	4	0,52%	4	1,55	3
Coronation Active Bond Strategy	R16 818	ALBI	0,05%	16	-0,61%	10	13,67%	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Coronation Flexible Fixed Income Strategy	R2 777	ALBI	0,14%	8	-0,57%	8	13,98%	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Coronation Strategic Bond Strategy	R4 354	ALBI	0,08%	13	-0,59%	9	14,05%	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ensemble Capital Prismatic Bond Portfolio	R515	ALBI	0,03%	18	-0,73%	14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Habilis Bond Fund	R203	ALBI	0,03%	19	-1,08%	18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Independent Alternatives Bond Fund	R1 903	ALBI	0,11%	11	-0,80%	15	13,44%	11	18,69%	7	12,94%	4	12,08%	1	-	-	8,46%	10	8,46%	13	0,12	9
Prescient Bond Flexible Composite	R2 609	ALBI	0,22%	2	-1,34%	20	14,22%	4	20,50%	1	13,27%	2	-	-	-	-	9,73%	13	2,11%	10	1,34	5
Prescient Bond Quant Composite	R1 070	ALBI	-0,03%	20	-0,84%	16	12,79%	15	18,86%	5	12,84%	5	-	-	-	-	8,31%	9	0,78%	6	1,52	4
Prescient Bond Quantplus Composite	R3 795	ALBI	0,18%	4	-1,47%	21	13,37%	13	19,64%	2	12,74%	6	-	-	-	-	9,52%	12	1,92%	9	1,02	7
Prowess Corporate Bond Fund	R3 875	ALBI	0,19%	3	-0,50%	6	13,41%	12	17,58%	11	12,47%	9	10,95%	6	10,48%	5	7,76%	1	0,52%	3	-0,19	13
Prowess Impact Bond Fund	R2 284	ALBI	0,14%	7	-0,64%	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sentio Bond Portfolio Fixed Income	R2 407	ALBI	0,07%	14	-0,72%	12	14,14%	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taquanta Bond Plus	R1 147	ALBI	0,16%	6	-0,20%	1	14,94%	2	19,60%	3	14,18%	1	-	-	-	-	7,81%	2	0,18%	1	10,79	1
Terebinth Active Bond Composite	R979	ALBI	0,09%	12	-1,19%	19	13,27%	14	18,30%	10	12,32%	12	-	-	-	-	7,98%	5	0,53%	5	1,18	6
Umthombo Wealth Active Bond Composite	R1 306	ALBI	0,13%	9	-0,97%	17	15,03%	1	18,71%	6	-	-	-	-	-	-	8,61%	11	1,15%	7	0,90	8
Vunani Active Bond Composite	R10 165	ALBI	0,18%	5	-0,49%	4	14,40%	3	17,53%	12	12,38%	10	11,37%	3	11,04%	2	8,27%	7	1,46%	8	-0,10	12
Median return			0,10%		-0,68%		13,82%		18,59%		12,61%		11,31%		10,89%		8,28%					
ALBI			0,01%		-0,68%		12,82%		17,68%		12,14%		10,92%		10,31%		7,82%					

SA Inflation Linked Bond Funds

Fund Name	Fund Size	Benchmark	30-Sept	#	Quarter	#	1 year	#	3 years	#	5 years	#	7 years	#	10 years	#	Risk Statistics (3 Years) Volatility	#	Tracking Error	#	Information	#
Aluwani ILB Fund	R3 209	IGOV	0,72%	3	1,47%	3	15,76%	4	12,44%	3	9,76%	4	8,87%	3	6,81%	2	6,69%	5	0,25%	2	1,05	3
Balondolozi ILB Fund	R2 083	CILI	0,65%	5	1,49%	2	17,25%	2	13,27%	1	10,36%	2	9,26%	1	-	-	6,38%	1	6,38%	5	0,18	5
Prescient Inflation Linked Bond Composite	R1 514	CILI	0,60%	6	1,13%	5	15,32%	6	13,00%	2	10,95%	1	-	-	-	-	6,65%	4	0,71%	4	1,24	2
Prowess Active Inflation Linked Bond	R1 897	CILI	0,69%	4	1,38%	4	15,90%	3	12,21%	5	-	-	-	-	-	-	6,43%	2	0,49%	3	0,20	4
Terebinth Inflation-Linked Bond Composite	R2 497	CILI	0,89%	1	0,94%	6	20,92%	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vunani ILB Composite	R3 720	CILI	0,76%	2	1,53%	1	15,55%	5	12,37%	4	9,78%	3	9,19%	2	7,32%	1	6,44%	3	0,20%	1	1,27	1
CILI			0,67%		1,45%		15,45%		12,12%		9,29%		8,49%		6,47%		6,46%					
IGOV			0,68%		1,44%		15,62%		12,18%		9,31%		8,46%		6,38%		6,69%					

SA Money Market Funds

Fund Name	Fund Size (Rm)	Benchmark	30-Sept	#	Quarter	#	1 year	#	3 years	#	5 years	#	7 years	#	10 years	#	Risk Statistics (3 Years) Volatility	#	Tracking Error	#	Information	#
Aluwani Cash Plus	R26 031	STeFI	0,62%	6	2,01%	6	8,32%	7	9,14%	7	8,44%	6	7,79%	5	8,16%	4	0,23%	4	0,13%	7	10,67	4
Argon Enhanced Cash	R2 539	STeFI	0,54%	20	1,81%	18	7,43%	20	8,47%	13	7,74%	13	7,28%	6	7,64%	6	0,30%	13	0,30%	13	2,30	13
Balondolozi Cash Fund	R3 501	STeFI	0,72%	1	2,16%	2	8,74%	1	9,64%	1	8,49%	5	7,79%	4	8,07%	5	0,28%	12	0,19%	12	9,70	5
Benguela Money Market Composite	R44	STeFI	0,58%	17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Camissa Money Market Fund	R1 328	STeFI	0,66%	2	2,28%	1	8,66%	2	9,49%	2	8,82%	1	8,15%	1	8,28%	3	0,79%	18	0,80%	18	2,14	15
Capital Link Partners Money Market fund	R4 619	STeFI	0,57%	18	1,96%	9	8,05%	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Coronation Strategic Cash Strategy	R7 577	STeFI	0,58%	13	1,86%	15	7,72%	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Independent Alternatives Money Market Fund	R1 865	STeFI	0,58%	14	1,87%	12	7,52%	19	8,23%	17	-	-	-	-	-	-	0,19%	1	0,10%	2	4,64	11
Mazi Money Market Composite	R129	STeFI	0,60%	9	1,87%	13	8,26%	8	8,37%	16	7,21%	15	-	-	-	-	0,64%	17	0,64%	17	0,93	18
Mergence Money Market Fund	R70	STeFI	0,52%	21	1,57%	22	7,63%	17	8,80%	10	-	-	-	-	-	-	0,56%	16	0,51%	15	2,00	16
Mianzo Money Market Fund	R156	STeFI	0,59%	10	1,85%	17	8,45%	4	8,60%	11	7,74%	12	-	-	-	-	0,50%	15	0,53%	16	1,55	17
Prescient Corporate Money Market Composite	R2 886	STeFI	0,61%	8	1,87%	14	7,54%	18	8,43%	14	7,74%	11	-	-	-	-	0,24%	6	0,11%	4	6,04	9
Prescient Money Market Composite	R19 031	STeFI	0,62%	5	1,90%	11	7,65%	16	8,52%	12	7,87%	10	-	-	-	-	0,23%	5	0,09%	1	8,20	6
Prescient Yield QuantPlus Composite	R28 711	STeFI	0,61%	7	2,00%	7	8,25%	9	9,19%	6	8,33%	9	-	-	-	-	0,26%	10	0,13%	8	10,91	3
Prowess Money Market Fund	R247	STeFI	0,58%	15	1,96%	8	7,97%	13	8,94%	9	8,34%	8	-	-	-	-	0,26%	9	0,17%	9	6,96	7
Sentio Money Market Fund	R68	STeFI	0,59%	12	2,05%	4	8,49%	3	9,04%	8	8,35%	7	-	-	-	-	0,22%	3	0,19%	11	6,76	8
Taquanta Core Cash	R7 323	STeFI	0,64%	3	2,04%	5	8,35%	6	9,35%	5	8,66%	3	7,98%	2	8,41%	1	0,24%	7	0,11%	3	14,63	1
Taquanta Pooled Cash	R3 165	STeFI	0,64%	4	2,09%	3	8,39%	5	9,41%	4	8,69%	2	7,97%	3	8,30%	2	0,26%	8	0,12%	5	14,22	2
Terebinth Cash Plus Composite	R1 924	STeFI	0,46%	22	1,78%	19	8,22%	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Terebinth Money Market Composite	R67	STeFI	0,56%	19	1,75%	20	7,41%	22	8,05%	18	7,26%	14	6,71%	8	-	-	0,21%	2	0,12%	6	2,28	14
Volantis Core Money Market	R2 013	STeFI	0,58%	16	1,85%	16	7,42%	21	8,40%	15	-	-	-	-	-	-	0,27%	11	0,18%	10	3,55	12
Volantis Enhanced Money Market	R1 045	STeFI	0,59%	11	1,93%	10	8,25%	10	9,42%	3	8,62%	4	-	-	-	-	0,34%	14	0,34%	14	4,91	10
Vunani Enhanced Money Market Composite	R550	STeFI	0,43%	23	1,72%	21	7,77%	14	6,44%	19	6,97%	16	6,92%	7	-	-	2,60%	19	2,59%	19	-0,52	19
Median return			0,58%		1,87%		7,87%		8,70%		8,33%		7,79%		8,28%		0,26%					
STeFI			0,56%		1,72%		6,97%		7,77%		7,08%		6,48%		6,75%		0,20%					

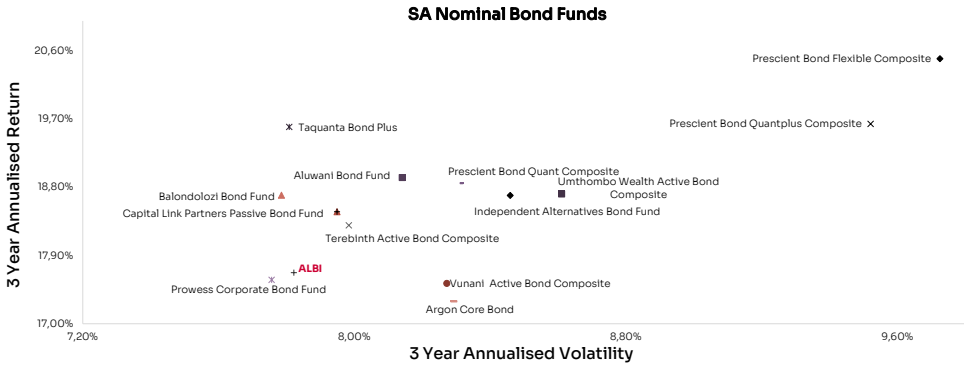
SA Income Funds

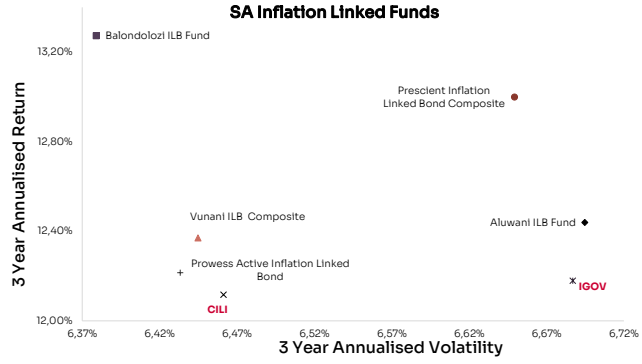
Fund Name	Fund Size (Rm)	Benchmark	30-Sept	#	Quarter	#	1 year	#	3 years	#	5 years	#	7 years	#	10 years	#	Risk Statistics (3 Years) Volatility	#	Tracking Error	#	Information	#
ALUWANI Flexible Income Fund (Domestic)	R4 165	STeFI +2%	0,48%	10	1,47%	11	9,59%	10	11,33%	5	9,59%	9	8,53%	7	5,90%	5	1,88%	4	1,86%	3	1,86%	3
Aluwani High Yield Fund	R3 638	STeFI +3%	0,76%	3	2,37%	3	10,48%	6	10,88%	8	10,13%	4	9,46%	4	9,76%	3	0,42%	10	0,39%	9	0,39%	9
Argon Flexible Income Fund	R1 612	STeFI 110%	0,29%	15	1,35%	13	7,58%	14	11,66%	3	10,64%	1	9,59%	3	10,31%	1	4,53%	1	-	-	-	-
Balondolozi Income Fund	R466	STeFI 110%	0,62%	6	1,65%	9	8,66%	12	10,93%	7	9,62%	8	9,26%	5	-	-	1,27%	9	1,23%	8	1,23%	8
Capital Link Partners Income Fund	R3 061	STeFI	0,99%	1	2,43%	2	10,79%	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excelsia Flexible Income Fund	R25	STeFI +3%	-0,61%	16	-0,38%	16	11,50%	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ensemble Capital Prismatic High Income Portfolio	R477	STeFI +1.5%	0,57%	7	1,83%	8	7,36%	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mazi Flexible Income Composite	R192	STeFI 110%	0,48%	11	1,85%	7	10,01%	9	11,74%	2	9,96%	5	-	-	-	-	1,32%	8	1,31%	7	1,31%	7
Prescient Income Provider Composite	R63 729	STeFI 110%	0,46%	12	1,32%	14	8,42%	13	10,85%	9	9,64%	7	-	-	-	-	1,55%	7	1,51%	6	1,51%	6
Prowess Diversified Income Fund	R69	STeFI +1%	0,68%	5	1,93%	5	11,44%	2	10,02%	10	-	-	-	-	-	-	2,11%	3	2,13%	2	2,13%	2
Taquanta Active Income	R3 445	STeFI 110%	0,79%	2	2,44%	1	10,36%	8	10,94%	6	10,30%	3	9,70%	2	-	-	0,20%	12	0,15%	11	0,15%	11
Terebinth Aggressive Income Composite	R2 854	STeFI +1%	0,49%	9	1,42%	12	10,58%	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Terebinth Enhanced Income Composite	R4 160	STeFI	0,50%	8	1,89%	6	10,41%	7	11,49%	4	9,78%	6	-	-	-	-	1,59%	5	1,58%	4	1,58%	4
Terebinth Strategic Income Composite	R31 280	STeFI +1%	0,32%	14	0,87%	15	10,55%	5	12,83%	1	10,58%	2	10,14%	1	10,04%	2	3,19%	2	3,17%	1	3,17%	1
Volantis Income Fund	R169	STeFI 110%	0,73%	4	2,16%	4	8,80%	11	9,82%	11	-	-	-	-	-	-	0,34%	11	0,27%	10	0,27%	10
Vunani Enhanced MA Income Fund	R2 331	STeFI	0,43%	13	1,57%	10	6,73%	16	9,20%	12	8,97%	10	9,02%	6	9,69%	4	1,57%	6	1,51%	5	1,51%	5
STeFI			0,56%		1,72%		6,97%		7,77%		7,08%		6,48%		6,75%		0,20%					

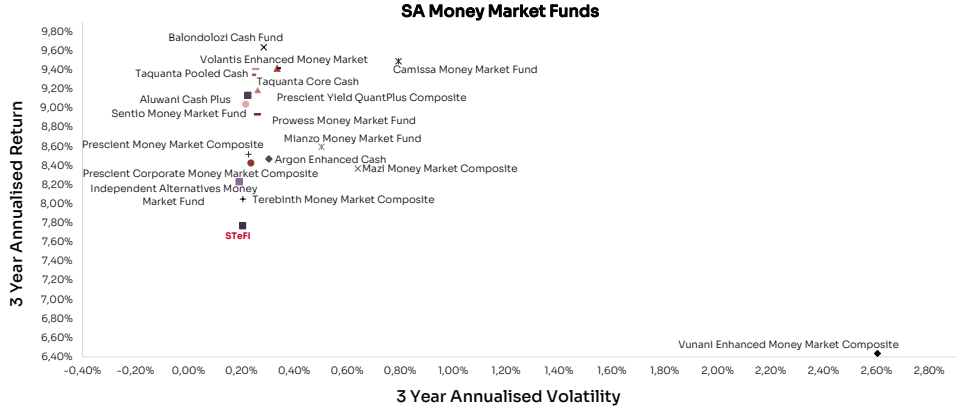
SA Listed Property Funds

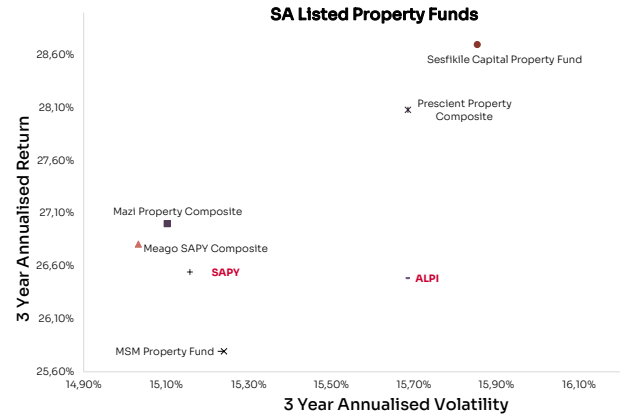
Fund Name	Fund Size (Rm)	Benchmark	30-Sept	#	Quarter	#	1 year	#	3 years	#	5 years	#	7 years	#	10 years	#	Risk Statistics (3 Years) Volatility	#	Tracking Error	#	Information	#
Ensemble Capital Prismatic Property	R922	ALPI	0,27%	6	-2,09%	8	22,32%	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mazi Property Composite	R1 643	SAPY	0,91%	1	-0,85%	1	21,48%	3	27,00%	3	16,25%	3	-	-	-	-	15,10%	4	0,96%	4	0,48	4
Meago ALPI Composite	R20 425	ALPI	0,53%	3	-1,53%	6	20,47%	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Meago SAPY Composite	R445	SAPY	0,42%	4	-1,37%	5	19,50%	7	26,81%	4	15,84%	4	8,47%	2	4,93%	1	15,03%	5	0,52%	5	0,51	3
MSM Property Fund	R118	ALPI	0,08%	7	-1,79%	7	18,27%	8	25,79%	5	14,51%	5	8,09%	3	-	-	15,24%	3	4,06%	1	-0,17	5
Prescient Property Composite	R557	SAPY	0,29%	5	-1,34%	4	19,82%	5	28,08%	2	16,54%	2	-	-	-	-	15,69%	2	1,18%	3	1,30	1
Sesfikile Capital Property Fund	R22 093	ALPI	0,64%	2	-1,25%	3	24,91%	1	28,70%	1	17,00%	1	10,40%	1	7,10%	-	15,85%	1	1,90%	2	1,16	2
Terebinth Listed Property Composite	R938	ALPI	0,08%	8	-1,21%	2	19,69%	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SAPY			0,46%		-1,14%		20,24%		26,54%		15,87%		8,23%		4,56%		15,16%					
ALPI			0,49%		-1,47%		20,30%		26,49%		15,51%		8,01%		-		15,68%					

3 Year Annualised Volatility & Return









Performance as of 30 September 2026 | SA Absolute Return, Multi-Asset & SA Hedge

Fund Name	Fund Size (Rm)	Benchmark														Risk Statistics (3 Years)				Information	
			30-Sept	#	Quarter	#	1 year	#	3 years	#	5 years	#	7 years	#	10 years	#	Volatility	#	Tracking Error	#		#
Coronation Global Absolute Strategy	R7 911	CPI	-2,58%	4	-1,35%	4	3,34%	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Coronation Inflation Plus Strategy	R9 380	CPI	-1,60%	2	-0,48%	2	4,46%	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Coronation Domestic Absolute Strategy	R4 213	CPI	-2,44%	3	-1,04%	3	8,76%	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Coronation Absolute Bond Strategy	R4 679	CPI	0,32%	1	1,17%	1	10,06%	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CPI			0,19%		1,60%		4,26%		-		-		-		-		-					
Balondolozi Absolute Return +3%	R187	CPI+3	-1,60%	2	1,59%	2	6,72%	3	15,82%	1	13,65%	1	12,25%	1	10,99%	1	6,95%	2	6,89%	2	1,29	1
Mianzo Absolute +3%	R987	CPI+3	-2,65%	3	1,61%	1	7,05%	2	13,64%	2	11,41%	2	10,27%	2	9,38%	2	5,88%	1	5,86%	1	1,14	2
Vunani Global Inflation Plus 3%	R2 412	CPI+3	-1,48%	1	0,94%	3	8,28%	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CPI+3			1,00%		3,34%		7,22%		6,97%		7,97%		7,72%		7,71%		1,23%					
Argon Absolute Return +4%	R926	CPI+4	-1,75%	3	0,91%	2	6,51%	4	12,91%	4	11,00%	3	9,59%	3	8,49%	2	5,24%	2	5,27%	2	0,92	4
Mergence Infrastructure & Development Debt Fund	R598	CPI+4	0,62%	1	0,20%	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prescient Positive Return Composite	R1 300	CPI+4	-1,27%	2	1,13%	1	8,55%	3	14,13%	3	11,59%	2	-	-	-	-	4,63%	1	4,62%	1	1,32	1
Sentio Absolute Return Fund	R475	CPI+4	-2,12%	5	0,16%	5	8,99%	2	15,59%	2	10,46%	4	10,17%	2	7,20%	3	7,49%	4	7,51%	4	1,01	3
Vunani Absolute Return +4% Composite	R356	CPI+4	-2,03%	4	0,42%	3	9,81%	1	16,66%	1	12,49%	1	10,94%	1	9,00%	1	6,80%	3	6,91%	3	1,25	2
CPI+4			1,08%		3,60%		8,29%		8,03%		9,05%		8,79%		8,79%		1,23%					
Mianzo Absolute +5%	R275	CPI+5	-3,92%	2	2,35%	1	7,84%	1	14,30%	1	-	-	-	-	-	-	7,37%	1	7,35%	1	0,71	1
Vunani Global Inflation Plus 5%	R1 013	CPI+5	-2,34%	1	1,71%	2	7,35%	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CPI+5			1,17%		3,85%		9,37%		9,11%		-		-		-		1,23%					
Ensemble Prismatic Multi Asset CPI+6% Portfolio	R59	CPI+6	-3,35%	2	-0,05%	2	-0,05%	3	14,20%	2	-	-	-	-	-	-	9,84%	1	9,84%	1	0,41	3
Mianzo Global Balanced Fund	R2 436	CPI+6	-4,15%	3	1,55%	1	7,10%	2	14,06%	3	11,74%	2	11,01%	2	10,26%	1	7,28%	3	7,19%	3	0,54	2
Vunani Absolute Return +6% Composite	R1 340	CPI+6	-3,31%	1	-0,13%	3	9,74%	1	19,10%	1	13,95%	1	12,35%	1	9,65%	2	9,06%	2	9,10%	2	0,98	1
CPI+6			1,25%		4,11%		10,46%		10,20%		11,23%		10,97%		10,97%		1,23%					

Performance as of 30 September 2026 | Multi-Asset Funds

Fund Name	Fund Size (Rm)	Benchmark	30-Sept	Quarter	1 year	3 years	5 years	7 years	10 years						
Aeon Global Balanced Fund	R1 214	CPI+5	-3,61%	1,58%	5,40%	15,20%	11,85%	11,96%	10,12%	-	-	-	-	-	-
ALUWANI Domestic Balanced	R609	CPI+5	-4,79%	-2,18%	-	-	-	-	-	-	-	-	-	-	-
ALUWANI Global Balanced	R1 908	CPI+5	-3,73%	-1,88%	-	-	-	-	-	-	-	-	-	-	-
Balondolozi Active Balanced Fund	R585	CPI+5	-1,77%	0,96%	8,27%	16,16%	12,21%	11,26%	9,97%	-	-	-	-	-	-
Camissa Balanced Fund	R5 629	Median Return: Alexander Forbes Survey	-1,63%	-0,44%	7,93%	21,32%	14,53%	14,22%	12,00%	-	-	-	-	-	-
Capital Link Partners Multi Asset Global Fund	R358	60% MSCI World TR / 30% JPM GBI / 10% SOFR	1,10%	2,19%	0,89%	-	-	-	-	-	-				
Coronation Domestic Houseview Strategy	R19 356	Multi Asset[3]	-3,16%	-1,79%	5,71%	-	-	-	-	-	-	-	-	-	-
Coronation Global Houseview Strategy	R39 635	Median: Alexander Forbes	-3,21%	-1,58%	0,94%	-	-	-	-	-	-	-	-	-	-
Coronation Managed Strategy	R27 912	Median: Alexander Forbes	-2,97%	-1,42%	2,42%	-	-	-	-	-	-	-	-	-	-
Excelsia Balanced Fund	R65	Median Return: Alexander Forbes Survey	-4,26%	-0,58%	6,98%	18,64%	11,74%	12,93%	-	-	-	-	-	-	-
Excelsia Global Balanced Fund	R37	SA Multi Asset High Equity	-3,45%	0,56%	7,61%	-	-	-	-	-	-	-	-	-	-
Lima Mbeu Multi Asset Fund	R193	Multi Asset[2]	-2,09%	0,15%	5,47%	13,22%	10,14%	9,48%	-	-	-	-	-	-	-
Mazi SA Balanced Composite	R931	CPI+5	-3,29%	-1,02%	7,12%	16,18%	13,09%	-	-	-	-	-	-	-	-
Mergence Global Balanced Fund	R69	CPI+5	-1,83%	0,27%	10,49%	16,79%	12,88%	12,05%	-	-	-	-	-	-	-
Perpetua Global Balanced	R1 001	ASISA SA Multi Asset High Equity Category Average	-2,39%	2,25%	7,14%	13,84%	11,99%	11,75%	9,14%	-	-	-	-	-	-
Prescient Balanced Composite	R11 314	CPI+5	-2,26%	-0,34%	9,46%	16,93%	12,27%	-	-	-	-	-	-	-	-
Prescient Defensive Composite	R2 867	CPI+3	-0,56%	-0,11%	9,32%	14,01%	10,72%	-	-	-	-	-	-	-	-
Taquanta Global Balanced	R33 308	Multi Asset[1]	-2,66%	0,82%	8,07%	15,61%	12,21%	12,31%	10,00%	-	-	-	-	-	-
Terebinth Low Equity Balanced Composite	R795	CPI+3	-1,56%	-0,05%	9,92%	-	-	-	-	-	-	-	-	-	-
Terebinth Optimised Return Composite	R231	CPI+4	-0,27%	-0,90%	11,50%	-	-	-	-	-	-	-	-	-	-

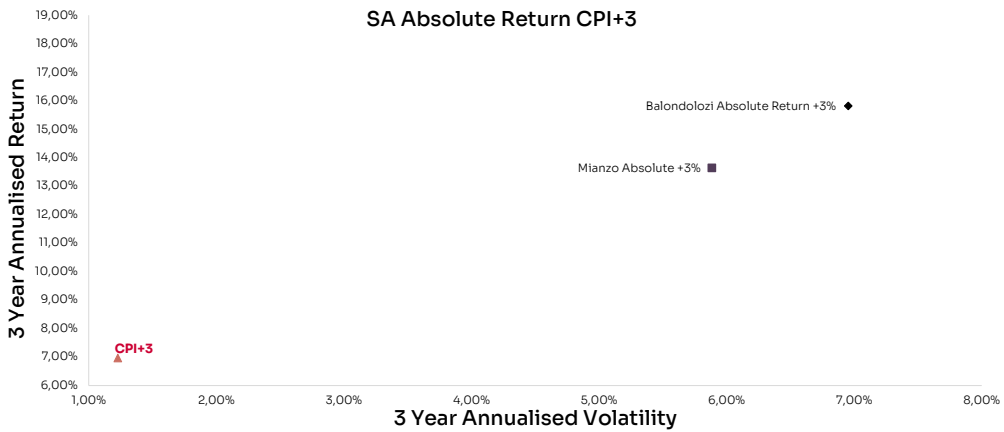
Performance as of 30 September 2026 | SA Hedge Funds

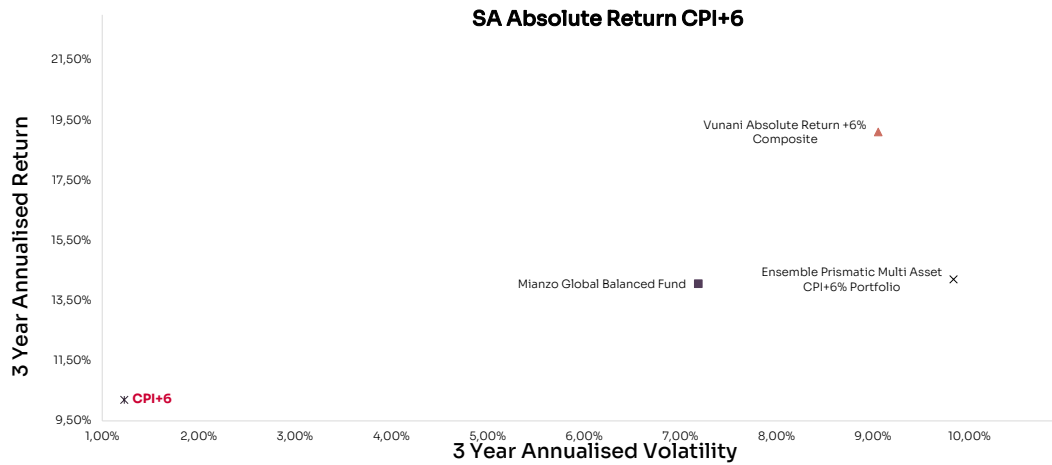
Fund Name	Fund Size (Rm)	Benchmark							Risk Statistics (3 Years)		Information
			30-Sept	Quarter	1 year	3 years	5 years	7 years	10 years	Volatility	Tracking Error	
Coronation Granite Hedge Fund	R300	STeFI	0,36%	2,14%	9,57%	-	-	-	-	-	-	-
Coronation Granite Plus Hedge Fund	R118	STeFI	0,13%	2,41%	9,82%	-	-	-	-	-	-	-
Coronation Presidio Fund	R2 592	STeFI	-5,21%	-3,19%	-1,14%	-	-	-	-	-	-	-
Coronation Multi-Strategy Arbitrage Fund	R829	STeFI	0,67%	3,02%	16,76%	-	-	-	-	-	-	-
Differential Multi-Strategy Fund	R678	STeFI	-1,64%	3,11%	5,61%	16,94%	-	-	-	12,81%	12,71%	0,72
IA Long Short Equity Hedge Fund	R766	STeFI	-2,32%	-2,52%	4,70%	9,91%	-	-	-	4,23%	4,17%	0,51
IA Muhu MS Hedge Fund (RHF)	R1 094	STeFI	-1,91%	-1,75%	7,98%	10,47%	6,70%	5,98%	5,15%	4,18%	4,17%	0,65
Independent Alternatives Fixed Income Hedge Fund	R212	STeFI	0,33%	0,12%	-	-	-	-	-	-	-	-
Terebinth Fixed Income Hedge Composite	R5 220	STeFI	0,86%	4,52%	11,69%	15,10%	13,27%	14,86%	-	4,07%	4,02%	1,82
STeFI			0,56%	1,72%	6,97%	7,77%	7,08%	6,48%	6,75%	0,20%		

Please Note:

1. Multi Asset[1] - 60% Equities & Property, 12.5% Bonds, 7.5% Cash, 20% Global Balanced.
2. Multi Asset[2] - 44% Equities, 25% Bonds, 5% Cash, 8% Property, 4% Offshore Cash, 7% Offshore Equities & 7% Offshore Bonds.
3. Multi Asset[3] - 65% SA equities, 25% SA Bonds and 10% Cash
4. All Returns are gross except for SA Listed Propety Funds and Hedge Funds.
5. Inflation numbers are lagged by one month.

3 Year Annualised Volatility & Return





Performance as of 30 September 2026 | Global Equity & Global Listed Property

Offshore Listed Equity Funds

Fund Name	Fund Size (Rm)	Benchmark	30-Sept	#	Quarter	#	1 year	#	3 years	#	5 years	#	7 years	#	10 years	#	Risk Statistics (3 Years) Volatility	#	Tracking Error	#	Information ratio	#
Balondolozi Global Equity Fund	R1 469	MSCI ACWLD (ZAR)	0,59%	4	3,02%	7	14,16%	4	18,40%	3	-	-	-	-	-	-	10,27%	4	3,70%	1	1,06	1
Benguela Global Equity Fund	R2 499	MSCI ACWLD (ZAR)	-0,37%	7	3,78%	5	3,99%	13	13,21%	8	12,12%	6	12,68%	2	-	-	9,90%	2	4,33%	5	-0,29	8
BlueAlpha Global Equity Fund	R721	MSCI World Net ZAR	-3,35%	14	3,42%	6	-9,05%	19	7,46%	12	-	-	-	-	-	-	14,24%	13	7,73%	9	-1,08	13
Camissa Global Equity Fund	R2 901	FTSE World Index ZAR	-3,62%	17	4,33%	4	4,13%	12	17,22%	5	12,70%	5	-	-	-	-	12,24%	10	12,24%	11	-0,23	7
Cannon Global Equity Champions	R45	MSCI ACWLD (ZAR)	-3,74%	18	1,68%	9	10,67%	7	17,24%	4	-	-	-	-	-	-	11,34%	7	6,38%	8	0,44	4
Capital Link Partners Global Equity Fund	R818	MSCI ACWLD (ZAR)	0,83%	2	1,58%	11	12,53%	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Coronation Global Equity Strategy	R40 716	MSCI ACWLD (ZAR)	-5,79%	20	0,71%	14	-12,49%	20	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Effectus Global Growth & Innovation Fund	R314	MSCI ACWLD (ZAR)	0,57%	5	1,67%	10	5,50%	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excelsia Global Equity Fund	R1 895	MSCI ACWLD (ZAR)	-1,66%	10	2,72%	8	18,99%	2	19,35%	2	16,01%	1	-	-	-	-	12,16%	8	5,52%	6	0,89	2
First Avenue Global Equity Low Volatility	R86	MSCI ACWLD (ZAR)	-0,14%	6	-0,39%	17	3,64%	14	11,27%	10	-	-	-	-	-	-	9,86%	1	4,24%	4	-0,75	12
First Avenue Global Equity Quality Growth	R42	MSCI ACWLD (ZAR)	-3,40%	15	-2,38%	20	-5,18%	17	7,97%	11	6,15%	9	10,64%	3	-	-	13,94%	12	13,94%	13	-0,47	10
Independent Alternatives Global Equity	R901	MSCI World Net Daily Total Return (ZAR)	-2,28%	13	-1,37%	18	5,92%	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lodestar Global Core Portfolio	R1 981	MSCI World Net ZAR	-0,90%	8	0,46%	15	11,79%	6	15,81%	7	14,14%	3	15,34%	1	-	-	9,98%	3	3,91%	2	0,00	6
Mazi Global Equity Composite	R2 714	MSCI ACWLD (ZAR)	-3,52%	16	-1,63%	19	9,27%	8	19,60%	1	15,86%	2	-	-	-	-	16,58%	14	12,25%	12	0,42	5
Mergence Global Quant Equity Portfolio	R86	MSCI World Net Daily Total Return (ZAR)	0,65%	3	0,45%	16	18,85%	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Old Mutual Global Managed Alpha Strategy	R9 766	MSCI ACWLD (ZAR)	0,91%	1	1,24%	12	23,02%	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Perpetua Global Focused Equity	R848	MSCI ACWLD (ZAR)	-4,21%	19	4,75%	3	3,56%	15	11,75%	9	9,35%	7	-	-	-	-	11,16%	6	9,09%	10	-0,30	9
Prescient Core Global Equity MSCI Composite	R295	MSCI World Net Daily Total Return (ZAR)	-1,25%	9	0,99%	13	9,15%	9	16,32%	6	12,91%	4	-	-	-	-	12,18%	9	4,23%	3	0,47	3
Vunani Global Equity Fund	R1 004	MSCI World Net ZAR	-1,72%	11	5,90%	1	-7,91%	18	6,13%	14	-	-	-	-	-	-	12,89%	11	19,02%	14	-0,51	11
Vunani Global Flexible Equity	R1 429	80% MSCI,15% US$,5% STeFI	-2,23%	12	5,38%	2	-2,48%	16	6,86%	13	7,90%	8	10,26%	4	12,04%	1	10,50%	5	5,95%	7	-1,11	14
MSCI World Price Index (ZAR)			0,27%		1,61%		8,12%		14,25%		12,17%		-		-		10,99%					
MSCI ACWLD (ZAR)			0,33%		1,29%		9,45%		14,46%		11,74%		13,02%		-		10,64%					
MSCI World Net ZAR			0,00%		1,59%		8,95%		15,82%		13,61%		15,16%		-		11,16%					
MSCI World Net Daily Total Return (ZAR)			0,17%		2,81%		10,13%		14,34%		12,93%		-		-		11,29%					
FTSE World Index ZAR			1,02%		1,98%		19,11%		20,09%		15,95%		-		-		11,89%					
80% MSCI,15% US$,5% STeFI			0,95%		1,99%		8,23%		13,45%		13,04%		14,00%		13,11%		9,75%					

Offshore Listed Property Funds

Fund Name	Fund Size (Rm)	Benchmark	30-Sept	#	Quarter	#	1 year	#	3 years	#	5 years	#	7 years	#	10 years	#	Risk Statistics (3 Years) Volatility	#	Tracking Error	#	Information ratio	#
Meago Global Property Fund	R978	GPR 250 REIT Index (ZAR)	-4,38%	1	-6,25%	2	-2,32%	2	5,04%	2	3,00%	2	3,33%	1	4,84%	1	13,88%	1	0,79%	2	-0,39	2
Sesfikile BCI Global Property Fund	R1 224	FTSE EPRA/NAREIT Developed Rental Index Net Total	-4,41%	2	1,59%	1	12,54%	1	16,20%	1	11,84%	1	-	-	-	-	10,78%	2	8,64%	1	-0,31	1
FTSE EPRA/NAREIT Developed Rental Index Net Total Return			-4,02%		-6,04%		2,11%		9,19%		0,23%		-		-		15,12%					
GPR 250 REIT Index (ZAR)			-4,22%		-5,85%		-2,33%		5,35%		3,48%		3,42%		5,09%		14,08%					

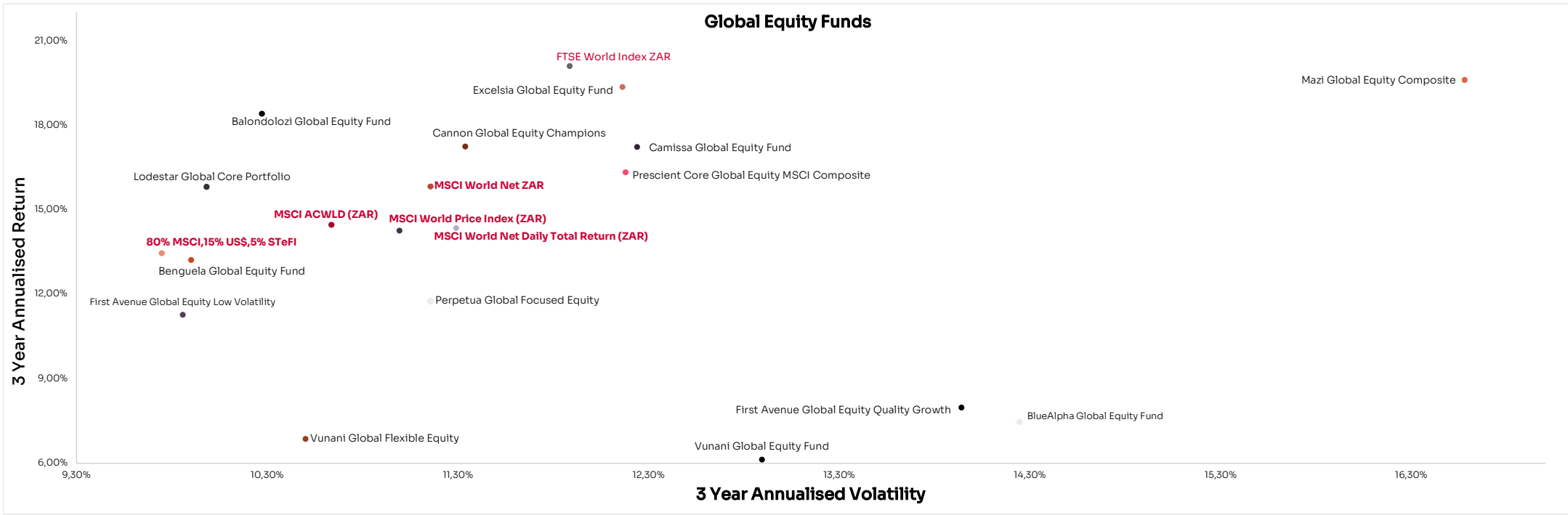
Emerging Market Funds

Fund Name	Fund Size (Rm)	Benchmark	30-Sept	#	Quarter	#	1 year	#	3 years	#	5 years	#	7 years	#	10 years	#	Risk Statistics (3 Years) Volatility	#	Tracking Error	#	Information ratio	#
Coronation Global Emerging Markets Equity Strategy	R60 308	MSCI Emerging Net Total Return USD Index (ZAR)	-5,04%	2	-1,97%	2	-8,69%	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excelsia Emerging Markets Equity	R14	MSCI Emerging Markets Total Return Index (MXEF)	0,70%	1	1,56%	1	19,41%	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MSCI Emerging Markets Total Return Index (MXEF)			1,44%		-0,04%		23,26%		-		-		-		-		-					
MSCI Emerging Net Total Return USD Index (ZAR)			1,04%		-0,36%		22,73%		-		-		-		-		-					

Global Bond Funds

Fund Name	Fund Size (Rm)	Benchmark	30-Sept	#	Quarter	#	1 year	#	3 years	#	5 years	#	7 years	#	10 years	#	Risk Statistics (3 Years) Volatility	#	Tracking Error	#	Information ratio	#
Balondolozi Global Bond Fund	R48	Bloomberg Global Aggregate Bond Index	-0,66%	1	-1,37%	1	-5,36%	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bloomberg Global Aggregate Bond Index			-0,52%		-2,26%		-7,23%		-		-		-		-		-					

3 Year Annualised Volatility & Return



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